

# 2020 ANNUAL REPORT



# SOM- MAIRE

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# A WORD FROM THE CHAIR

Dear Members, Dear Friends,



On 25 March 2021, the ACA General Assembly is being held once again in a virtual format. This is the second year in a row that we have been obliged to hold this meeting at a distance. As you know, we consider this to be a most important event for our sector, offering a unique opportunity to meet and discuss with each other, with our regulator and Government peers.

This underlines exactly how much we are all now hostages of the Coronavirus pandemic, which has been raging for more than a year now and has completely changed our social and economic life.

The pandemic caught us all off guard. In fact, at this precise time a year ago, we were all in lockdown and hoped that, although it would be hard to get through, it would only last for a short time. Since then, we have learned to live with the health, social and economic consequences of this pandemic, which are lasting longer than we ever imagined. While the vaccination campaign offers us the promise of better days, it is taking too long and only undermines our hopes for a more normal life beyond the summer.

All economic sectors have been heavily affected by this crisis and the insurance sector has been no exception. However, Luxembourg's insurers and reinsurers have shown great resilience in the face of this unprecedented crisis.

In fact, all companies quickly changed their operating methods by implementing teleworking, without sacrificing the quality of the service they provide to their clients.

All contractual commitments made by insurers have been scrupulously respected. Furthermore, many of our members have shown tremendous flexibility in dealing with their clients in difficulties, either by adjusting their cover to the new situation or by granting deferred premium payments. Stock market volatility has hit insurance and reinsurance companies hard, with inevitable consequences for their balance sheets. At the same time, the ECB adopted a policy designed to ease the situation and support the economy in general, leading to a further decrease in interest rates to unprecedented negative levels, which had damaging effects on our solvency requirements.



Nevertheless, in this difficult environment from a financial, commercial and operational point of view, I am proud to see that insurance and reinsurance companies have withstood the difficulties and continue to display high surpluses in the coverage rates for equity requirements.

During this crisis, ACA and its members have also shown their solidarity and proactivity by substantially underwriting the State loan issued in April 2020 at negative rates, enabling the Luxembourg State to finance its emergency aid.

ACA has also actively participated in the government's reflections, with the aim of better preparing the country financially for a possible future pandemic crisis based on a «PPP» solution. With their know-how in terms of risk assessment and compensation levels, insurers certainly have an important role to play in these discussions. On the other hand, given the global nature of a pandemic such as Covid-19, insurers and reinsurers will never be able to cover this type of risk alone, for the simple reason that such risks are uninsurable.



But the year 2020 was not only marked by the pandemic.

It was also the year when new members, active in the international non-life business, commonly known as Newcomers, made their commercial debut.

The end of 2020 also marked the end of an era at the Luxembourg Insurance Authority (CAA), with the retirement of Claude Wirion, who served for almost 30 years on the Management Committee of this authority, being its director for the last six years. Thank you, Claude, for your commitment to the sector. And welcome to Thierry Flamand, his successor, to whom we all wish «Bon Vent» and much success in this new mission.

As in previous years, we also discussed with our regulator, the Minister of Finance, a whole series of important regulatory dossiers for the sector and its companies. In particular I would like to note discussions on updating the provisions on professional secrecy; those related to defending the single market, so dear to the Luxembourg insurance sector, which underwrites more than 90% of its premiums outside Luxembourg; and those relating to the potential discrimination suffered by insurers in terms of the level-playing field vis-à-vis other sectors in Luxembourg, or abroad.

Pierre Gramegna and his teams continue to participate in a very professional and knowledgeable way throughout these discussions. On behalf of the entire sector, I would like to thank them for their constructive collaboration.

ACA has 85 insurance and reinsurance companies as effective members and 55 associate members, but it also has a whole team of permanent staff under the direction of Marc Hengen who work every day in the interests of our members.

More than 400 meetings were held in 2020 and countless reports were produced. As in previous years, the ACA Insurance Days were a great success, except that this time, due to the Covid crisis, they were held in a virtual format with an innovative and participative concept.

Since the last General Assembly, ACA has been further reinforced. Welcome to Natalie Stevenson and Sarah Hartmann, who have just joined the team. And a huge word of thanks to Marc Hengen and the whole team for all the work that they have done under sometimes difficult circumstances.

Finally, I would like to thank all ACA members for their contribution to our association and I wish us all continued good health!

Marc Lauer  
*ACA Chair*



18

Directors

+2

Recruitments

15

ACA Staff Members

> 600  
Meetings

43

Working  
Groups

141

Members

+5

New Associate  
Members

>1000

Registered for the  
ACA Insurance  
Days 2020

2484

followers  
LinkedIn

# A WORD FROM THE MANAGING DIRECTOR



Marc Hengen  
*Managing Director of ACA*

# MAKING OUR COMMUNITY LIVE

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IN AN UNPRECEDENTED HEALTH CONTEXT, WITH SOCIAL DISTANCING AND A BAN ON GETTING TOGETHER IN GROUPS, ACA HAS HAD TO FIND NEW WAYS OF ANIMATING ITS COMMUNITY AND MAKING IT LIVE, BOTH INTERNALLY, WITH THE COMMITTEES AND WORKING GROUPS, AND EXTERNALLY WITH THE WHOLE OF ITS ECOSYSTEM.

The fundamental condition for ACA's representativeness is that it must be able to federate its members. ACA team is dedicated to the members with the result that ACA is a platform for exchanging experiences, views and decisions on the issues facing the sector.

2020 was marked by many major changes in the ways that we meet and exchange views, marking an acceleration of the digital. ACA has taken the necessary steps for the health security of all. As a result, the 2020 General Meeting was the first in digital form, using Microsoft Teams. Elections for the new Board of Directors took place in May, by correspondence.

ACA team switched to teleworking and, from April onwards, resumed meetings of working groups and committees in the form of video conferences. The extranet of ACA was successfully launched. With these changes and the appropriate adaptations, ACA managed to keep in touch with its members, which was reflected in the number of meetings held in 2020, better than the previous year.

It was also necessary to animate the external network of ACA taking into account these changes and the health context.



## FOCUS ON

# COVID 19

FROM THE BEGINNING OF THE HEALTH CRISIS, ACA HAS BEEN HEAVILY INVOLVED WITH ITS MEMBERS IN CREATING DISCUSSION PLATFORMS FOR THE OPERATIONAL MANAGEMENT OF THIS CRISIS.



A specific working group was quickly set up in order to deal effectively and uniformly with the return to work after the initial containment, the implementation of health measures within the companies (e.g. provision of masks and hydroalcoholic gel, rearrangement of work areas, respect for social distancing, etc.), the management of teleworking in the longer term, the application of leave for family reasons, and the conditions for opening the branch network. Regular contact with our members' human resources managers was also established.

In parallel with the operational management of the crisis, ACA made a promise to the Minister of Finance, at the time of the massive subscription by a number of its members to the Luxembourg bond issue, to participate in the Government's reflection on the establishment of a mechanism for managing future major health risks.

To this end, ACA mobilised its resources and created a working group dedicated to this exercise in order to study the possible alternatives for managing the consequences of such future risks.

Lastly, ACA has also taken the time to reflect with its members on the challenges and opportunities of the sector in the face of this crisis, and has shared its conclusions with the Minister of Finance. The principle of risk pooling, the relationship with customers, the digitalisation of services, the evolution of insurable risks and the review of certain products are some of the key elements resulting from this reflection.



## DIALOGUE WITH THE AUTHORITIES

In its role of representing (re)insurers, ACA regularly meets with the Commissariat aux Assurances (CAA) and the Ministry of Finance to monitor together the evolution of the priority issues of the sector.

As part of the work related to drawing up the IFRS 17 standard, ACA also met with representatives of the Commission des Normes Comptables (CNC) in order to clarify the Luxembourg position on annual cohort requirements.

This also constitutes a role in monitoring regulatory developments. ACA closely and regularly follows the work of the European Financial Reporting Advisory Group (EFRAG), the Accounting Regulatory Committee (ARC) and the International Accounting Standards Board (IASB), which published in June 2020 several amendments to IFRS 17. This new IFRS standard entails major changes in the presentation of the financial statements of the (re) insurers concerned, representing a huge challenge, particularly in the in-depth recasting of the processes for closing accounts.

## EXCHANGING VIEWS ON THE EVOLUTION OF THE LUXEMBOURG MARKETS FOR THE DISTRIBUTION OF LIFE INSURANCE

During the second half of 2020, ACA - through its Italy working group and in close collaboration with an Italian law firm - has set up a cycle of three webinars to inform its members which are active in this market of the latest legal news directly related to the sector.

The 1<sup>st</sup> webinar focused on the Italian regulator's checks carried out on distribution networks in the insurance sector. The 2<sup>nd</sup> webinar was dedicated to the new IVASS (the Italian Supervisory Authority) regulations following the latest public consultations on the distribution of insurance investment products. And the last dealt with the recent legal and tax developments relating to unit-linked products.

The organisation of these webinars demonstrates once again the agility of ACA in fulfilling its mission to inform its members, even in times of health crisis.

## MOVING FORWARD COLLECTIVELY ON TAX ISSUES

As a full member of the UEL (Union des Entreprises Luxembourgeoises) tax working group, ACA has actively participated in discussing and drawing up various analyses or information notes for the attention of the Ministry of Finance and/or the tax authorities. These contributions analyse tax issues and envisaged solutions in areas as different as the attractiveness of the Luxembourg financial centre and talents, teleworking in a cross-border context, digital transformation, research and development activities, the energy and environmental transition and the digital economy.

Through this participation, ACA steadfastly represents its members on representative bodies of the Luxembourg financial centre and assesses the potential impact of new measures for the entire sector..

## ACTING AS THE VOICE OF LUXEMBOURG INSURANCE

Part of ACA's 2020 activity consisted of active participation in initiatives of players in the Luxembourg financial centre: participation in the Focus on Switzerland conference organised by Luxembourg for Finance, the China Life Insurance Summit organised by the IAC (Institut Luxembourgeois des Actuaries), webinars organised by PwC and the ILA (Institut Luxembourgeois des Administrateurs).

2020 also saw the birth of ACA Voices podcast to give voice to the Luxembourg insurance sector. This podcast gives the floor to a series of personalities from the sector to give an overview of the main issues affecting insurance.

ACA Voices is aimed at all those interested in the development of the insurance industry. The podcast is available on Soundcloud, Apple podcast and iTunes.

Six major players in the insurance industry were interviewed in 2020: Marc Lauer, the CEO of Groupe Foyer and Chair of ACA, who shared his vision of his term of office; Marie-Hélène Massard, the previous CEO of AXA Luxembourg and first female Chair of ACA, from 2016 to 2018, on the eve of her departure from Luxembourg; Christian Gibot, the CEO of Cardif Lux Vie S.A and Vice-Chair of ACA, who looks back on his arrival at ACA and to Luxembourg; and explains Solvency 2; Nicolas Limbourg, the CEO of Vitis Life, who talks about his career and current issues in life insurance; Ivo Hux, the General Director of Swiss Re Europe S.A, who explains reinsurance and the major challenges to come; and Claude Wirion, on the eve of his retirement, who discusses the major works in progress in the insurance industry.



LISTEN TO ACA VOICES

## FOCUS ON

# ACA INSURANCE DAYS 2020

CONSIDERING THE HEALTH CRISIS, ACA HAD TO COMPLETELY RETHINK ITS FLAGSHIP EVENT. THIS TOTALLY DIGITAL 8<sup>TH</sup> EDITION, HELD ON FOUR DATES, WAS AS SUCCESSFUL AS THE PREVIOUS ONES.



The event brought together more than 1,000 registered participants for four 2-hour digital sessions on 9, 12, 19 and 24 November 2020.

The unique format combined live and pre-recorded content, with a special focus on audience interaction.

ACA Insurance Days 2020 consisted of 8 hours of content on the ever-topical theme of "Insurance: the world after". The event was set up like a TV programme on a stage that created an atmosphere like at home, in order to manifest the importance of teleworking since March 2020.

Highlights of the first three sessions were the Expert Talks, which provided an opportunity for exchanges of views between personalities from the insurance and reinsurance sector, the academic world, representatives of the supervisory authority, lawyers, promoters from the financial centre and young entrepreneurs. The topics discussed, all of which were of prime importance in these turbulent times, shed light on:

- How the Luxembourg financial centre is preparing itself for the post-Covid 19 World;
- The Sustainability challenge for insurance;
- The lessons of this crisis from an operational point of view for Luxembourg (re)insurers.



The academic session on 24 November was broadcast from the European Conference Centre, the venue where it traditionally takes place

**Marc Hengen**, the CEO of ACA, and **Sandrine Chabrierie**, the Director of European Affairs at ACA, opened this academic session by sharing the milestones of this atypical year 2020: the shift of work to digital mode, but also the crisis that is occurring in the shadow of the virus.

Sandrine Chabrierie then interviewed the Director of the Commissariat aux Assurances, **Mr Claude Wirion**, before his retirement on 1 January 2021. During this exclusive and moving interview, he looks back on his remarkable career and the various encounters that have marked his career.

**H.E. Pierre Gramegna**, Minister of Finance, and **Marc Lauer**, Chair of ACA, discussed in the form of a fireside chat, the challenges and economic prospects for the Luxembourg financial centre and the (re)insurance sector in this new context which is sweeping away all our familiar landmarks.

For the first time, six start-ups selected in partnership with LHoFT competed before a jury for the audience's vote for the title "ACA start-up of the year". With innovation and digitalisation at the forefront, the Minister congratulated the 2020 winner of ACA's Insurance Innovation Awards: **Active Asset Allocation**, a designer of investment solutions that provide allocation techniques based on risk management to institutional investors, pension funds and asset managers.

**Fons Trompenaars**, an eminent specialist in intercultural communication explained in his key note speech, how important it is for a company to reconcile the dilemmas and the apparent incompatibilities that result from the desire to create a common culture for employees with origins, habits and aspirations as rich as they are diverse. This is a major issue given the international DNA of the Luxembourg financial centre.

[PHOTO GALLERY  
ACAID 2020](#)

[REPLAY ACAID 2020](#)

# MAKING THE SECTOR ADVANCE

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THE PURPOSE OF ACA IS TO STUDY ISSUES AFFECTING THE SECTOR, TO INFORM AND TO CREATE TOOLS AND LINKS FOR EXCHANGING IDEAS SO THAT (RE)INSURERS GET INVOLVED. IT ALSO AIMS TO HELP THE INDUSTRY MOVE TOWARDS A MORE SUSTAINABLE WORLD AND PREPARE FOR THE CHALLENGES OF TOMORROW.

## STAKING A POSITION ON EUROPEAN REGULATION

### **Solvency 2**

In the first weeks of 2020, ACA sent EIOPA its response to the draft consultation in the 2020 review of the Solvency 2 regulatory framework. A few months later, ACA repeated this exercise with a response to the European Commission's consultation. These responses were made in consultation with the members of the Solvency 2 working group. The representatives of the Ministry of Finance and the Commissariat aux Assurances were also informed of the response to these two consultations. ACA also closely follows the lobbying work carried out by Insurance Europe, thus contributing to the development of the regulatory framework. ACA is therefore able to offer members of the Solvency 2 working group regular monitoring of the national and European regulatory work in this area.



## DAC6

The implementation of the Directive on Administrative Cooperation (DAC6) has been one of the most time-consuming tasks in the tax sphere in recent years.

ACA therefore set about the task at the beginning of 2020 of drawing up FAQs with its members so as to provide an approach for the sector regarding the general principles of these rules. Numerous discussions have taken place between our members and with tax advisers in the financial centre, as well as regular contact with the authorities and the various professional associations (ABBL, ALFI and UEL), in order efficiently implement these new rules. These DAC6 FAQs developed for the sector are available in [French](#) and [English](#) on ACA website.

## ANTI-MONEY LAUNDERING AND INTERNATIONAL FINANCIAL SANCTIONS

ACA has closely followed the transposition of the 5th AML Directive, which is embodied in the Law of 25 March 2020 amending the Framework Law of 12 November 2004 on combating money laundering and the financing of terrorism. It has prepared an opinion on this draft law for the Chamber of Commerce.

ACA's AML working group has reviewed the 40 FATF AML Recommendations in order to issue Guidelines and best practices to the members and to detect any shortcomings at the operators' operational level so that they can subsequently be addressed. It also reviewed and updated the list of indicators for the primary money-laundering offence of aggravated tax evasion and tax fraud.

In September, like every year, the CAA organised with the assistance and support of ACA, a half conference day dedicated to the fight against money laundering with presentations from many experts from CAA, Ministry of Finance and from the Financial Intelligence Agency. This event was targeted at operators of (re)insurance, (re)insurance intermediaries, in order to keep them informed of the latest developments on this material.

ACA also issued [Recommendations on the minimum measures to be implemented in connection with international financial sanctions](#). Those Recommendations were adopted by the General Assembly Meeting on 27 May 2020 as binding rules of conduct for ACA members concerned. In its circular 20/12, the CAA recommends that all relevant companies follow, as regards international financial sanctions, the minimum guidelines developed by ACA.

## PROMOTING QUALITY

### Custodian bank reporting

The members of the “custodian bank reporting” working group have been working together for 18 months to define a Luxembourg standard called LIPT (Luxembourg Insurance Portfolio Template) which summarises, for all investments, the data which (re)insurers must incorporate in their information systems in order to fulfil all their regulatory obligations, in particular in accordance with the Solvency 2 and EMIR directives. The [LIPT template](#), which is primarily intended for custodian banks which do not exchange (semi) automatic data flows with (re)insurers is accompanied by a guide to its proper understanding, thus demonstrating the strength of the LIPT template as a standard for Luxembourgish (re)insurers.

### Unclaimed policies

The draft law on “unclaimed policies” provides for the establishment of internal procedures in insurance companies to prevent unclaimed policies. An unclaimed policy is a life or death insurance policy for which the benefits are due and the beneficiaries cannot be identified. Any contract must be declared to the Caisse de Consignation if it is found to have been unclaimed for a certain number of years. In 2020, the Ministry of Finance, in collaboration with ACA, organised a webinar to present the technical platform for the declaration of unclaimed policies, followed by several practical sessions to simulate the deposit of assets connected with such policies.

### Right to be forgotten

The General Assembly of ACA of 27 May 2020 adopted the [Convention introducing a right to be forgotten](#) as a rule of conduct for the members concerned. This Convention was signed on 29 October 2019 between the Minister of Health and the insurers marketing “outstanding balance insurance” [mortgage life insurance] in Luxembourg.

Luxembourg is one of the first countries to have such a system facilitating access to insurance for people cured of certain serious illnesses. This protective system is aimed at people with an aggravated risk owing to a cancerous pathology, a hepatitis C viral infection or an HIV infection.

### Charter of the quality of life insurance

On 27 May 2020, the General Assembly of ACA adopted a [Life Insurance Quality Charter](#) review in order to update the high standards of integrity, of transparency and applicable professionalism applicable to life insurers.

## MATERIALISING TOMORROW'S WORLD

In order to take into account the scale and manifold dimensions of climate change, ACA has set up a dedicated WG, the Climate Change Working Group. There is no doubt that the real challenge in terms of insurability is the combination of climate change with the rapid economic and demographic development leading to ever greater urbanisation and a fast-growing concentration of assets. In addition, there is an ever-increasing expansion of areas which are completely impermeable and of the built-up area into areas subject to flooding.

In the context of combating the consequences of global warming and in particular more frequent and more violent floods, ACA will strengthen its collaboration with the Water Management Authority with a view to identifying ways of improving the country's resilience to flooding. Among other things, thanks to the data collected by insurers during the last major floods, the Water Management Authority will draw up a more refined map of the "hot spots" for flooding.

## CONTRIBUTING TO THE SAFETY OF LUXEMBOURG SOCIETY: MEDIATION AND THE AUTOMOBILE GUARANTEE FUND (FGA)

We would like to highlight the important social role of the **Automobile Guarantee Fund**, which is set up and financed entirely by the insurers active in the motor vehicle third-party liability insurance sector. The Guarantee Fund intervenes in particular in the case of claims caused by uninsured or unidentified vehicles. In the case of an unidentified vehicle and in order to avoid potential fraud, the Guarantee Fund only intervenes if the victim has suffered personal injury. In 2020, the Guarantee Fund dealt with 92 cases concerning claims caused by uninsured or unidentified vehicles.

The **Insurance Mediator** or "Ombudsman", a joint body between ACA and the Union Luxembourgeoise des Consommateurs, is enjoying growing success, which shows that consumers are becoming aware of the advantages of settling disputes out of court. The Mediator handled 235 cases in 2020.

# SUSTAINABLE INSURANCE

INSURERS, WHOSE FUNDAMENTAL MISSION IS TO ASSESS, ANTICIPATE AND MANAGE RISKS OVER THE LONG TERM, ARE PARTICULARLY CONCERNED BY THE ISSUE OF SUSTAINABLE DEVELOPMENT, IN ITS THREE DIMENSIONS: ECONOMIC, SOCIAL AND ENVIRONMENTAL.



As a sector fully aware of the increasing consideration of environmental, social and governance criteria in investment decisions and all management processes, ACA is a signatory to the **UNEP FI Principle Sustainable Insurance** since 26 June 2019 and obtained the Corporate Social Responsibility (CSR) label from the **INDR** (Institut National pour le Développement Durable) for its own organisation on 2 July 2019.

During the 2<sup>nd</sup> session of ACA Insurance Days 2020, the Expert Talk was dedicated to ESG regulatory issues. For one hour, and in front of an audience of more than 600 people, Kim Schumacher and Frédéric Lipka discussed the challenges facing the sector to prepare for the Sustainability Wave, the new regulatory wave that affects the entire financial sector.

ESG integration is done through an extra-financial analysis of the companies and countries in which insurers invest in order to select the most virtuous players and/or discard from the investment universe those which adopt the most harmful practices for the environment and society. This is also done through so-called engagement initiatives consisting of engaging in dialogue with these actors in order to influence their environmental, social and governance practices.

ACA conducted a **Luxembourg Sustainable Assessment** in collaboration with Forethix, a firm specialising in responsible investment and corporate social responsibility, in the summer of 2020.

- 94% of executives believe that sustainability will be important for the future success of their company. 48% are implementing sustainability in their businesses;
- 58% have defined internal roles dedicated to CSR;
- 33% publish or are in the process of publishing a sustainability report based on international standards;
- 80% of organisations face at least one important or very important challenge in implementing a sustainable insurance approach;
- 96% believe that the Luxembourg insurance sector should adopt a proactive approach to sustainability.

Furthermore, ACA joins forces with other financial actors in Luxembourg (LuxFlag, Chamber of Commerce, Luxembourg Sustainable Finance Initiative, University of Luxembourg (Uni), ABBL, ALFI) to help the progressive transformation of the sector towards sustainable finance.









Number of  
Directors of ACA  
as at 1 March 2021

# THE BOARD OF DIRECTORS

The management of ACA is the responsibility of:

- the Chair, the Vice-Chairs and the Board of Directors;
- the Bureau of ACA;
- the Managing Director;
- the Managers and the permanent staff members of ACA.

## DIRECTORS

As at 1 March 2021, ACA's Board of Directors consists of the following 18 directors::

• Marc Lauer	Groupe Foyer	Chair
• Christian Gibot	Cardif Lux Vie S.A.	Vice-Chair
• Christian Strasser	La Luxembourgeoise S.A.	Vice-Chair
• Marc Hengen	ACA	Managing Director
• Florent Albert	Lombard International Assurance S.A.	Director
• Mirjam Bamberger	AXA Luxembourg	Director
• Romain Braas	Bâloise Luxembourg	Director
• Jean Elia	Sogelife S.A.	Director
• Pascal Herrmann	The Shipowners Mutual P&I Association	Director
• Ivo Hux	Swiss Re Europe S.A.	Director
• Christian Kanu	Tokio Marine Europe S.A.	Director
• Loïc Le Foll	La Mondiale Europartner S.A.	Director
• Nicolas Limbourg	Vitis Life S.A.	Director
• Amandine Motte	CNA Insurance Company (Europe) S.A.	Director
• Xavier Nevez	Zurich Eurolife S.A.	Director
• Andrea Schmid	Hiscox S.A.	Director
• Guy Van den Bosch	Cali Europe S.A.	Director
• Eric Winter	Allianz Luxembourg	Director

In the course of 2020, the Board of Directors took note of the resignation of Marie-Hélène Massard (AXA Luxembourg), who was replaced by Mirjam Bamberger (AXA Luxembourg).

## ALTERNATE DIRECTORS

The Board of Directors also includes 16 alternate directors as at 1 March 2021:

- |                         |  |
|-------------------------|--|
| • Dirk Billemon         | Liberty Mutual Insurance Europe S.E.                                 |
| • Georges Biver         | AXA Luxembourg   |
| • Thomas Brazil         | SI Insurance (Europe) S.E.   |
| • Thierry Brevet        | West of England Shipowners Mutual Insurance Association (Luxembourg) |
| • Bénédicte Burgun      | Cardif Lux S.A.  |
| • Jean-Mary Castillon   | CNP Luxembourg S.A.  |
| • Theodoros Iaponas     | Swiss Life (Luxembourg) S.A.   |
| • Paul Lecouplet        | Generali Luxembourg S.A.   |
| • Thomas Lillelund      | AIG Europe S.A.  |
| • Frédéric Lipka        | Natixis Life S.A.  |
| • Franck Marchand       | Foyer Assurances S.A.  |
| • Valérie Mariatte-Wood | Lombard International Assurance S.A.                                 |
| • John Simon Morrey     | Builders Direct S.A.   |
| • Alain Nicolai         | Bâloise Luxembourg   |
| • Luc Themelin          | La Luxembourgeoise S.A.  |
| • Stéphane Vomscheid    | AFI ESCA Luxembourg  |

In the course of 2020, John Simon Morrey (Builders Direct) replaced Alvaro Villamor (Telefonica Insurance).



## HONORARY MEMBERSHIP

ACA has always been concerned with bridging the past, present and future. In this respect, particular importance is attached to honorary membership:

### Honorary Chairs

- André Bredimus
- Paul De Cooman
- Marcel Dell
- Pit Hentgen
- Robert Hentgen
- Marie-Hélène Massard
- François Tesch

### Honorary Directors

- Philip Aspden
- Martial de Calbiac
- Gabriel Deibener
- Paul Hammelmann
- Georges Hengen
- Jean Marchès
- Henri Marx
- Pierre Mersch
- Jean Neuman
- Yvan Reinard
- Romain Rossetti
- Alain Schaedgen
- Jean Worré

# THE MANAGEMENT OF ACA



*Marc Hengen*

## *Managing Director*

Marc Hengen has been ACA's Managing Director since 2013. A lawyer by training and an insurer by profession, Marc joined ACA Management Committee in 2010. Marc is also a member of the Haut Comité de la Place Financière, a member of the Executive Committee of the UEL (Union des Entreprises Luxembourgeoises), Secretary General of AGERE (Association des gestionnaires d'entreprises de réassurances) and a member of the Management Committee and Treasurer of Insurance Europe.



*Sandrine Chabrierie*

## *Head of European Affairs*

A lawyer by training, Sandrine spent 18 years with an insurer in various roles in legal departments, product management and as head of the customer service teams. Sandrine joined ACA in 2015 and is in charge of the International Life, Non-Life and Reinsurance Committees; including the related Working Groups. Sandrine is member of the Management Committee since 2017 and is a Board member of ICT Luxembourg.



*Paul-Charles Origer*

## *Head of Local Affairs*

A lawyer by training, Paul-Charles is in charge of files relating to the local market. He is also Secretary General of the Luxembourg Green Card Bureau and the Automobile Guarantee Fund. He chairs the meetings of the "Aggravated Risks Pool" Committee for motor vehicle third-party liability insurance. He also manages mediation files and sits on the Board of Directors of the ASTF (Association pour la Santé au Travail du Secteur Financier).



# THE ACA TEAM



Hadrien Bertrand

## *Economic Advisor*

Hadrien holds a Master's 2 degree in Finance and started as a financial auditor in 2010. He joined the insurance sector in Luxembourg in 2013. Hadrien began to work for ACA in 2019 and is in charge of the working groups on unclaimed contracts, IFRS 17, reporting, custodian banks and Solvency 2.



Sarah Lentini

## *Senior Communication Manager*

A graduate of the IEP in Aix-en-Provence with a Master's 2 in Public and Political Management, Sarah has been working in the financial sector in Luxembourg for 17 years, 14 of which in insurance. She joined ACA in 2015 as an advisor. She is in charge of communication at ACA and the promotion of the sector in Luxembourg and abroad.



Valérie Tollet

## *Legal and tax advisor*

After 20 years in tax consultancy in Belgium and Luxembourg, Valérie joined ACA in February 2020. With a degree in law and tax law, she is in charge of various working groups and intervenes on international tax issues, notably the work of the OECD in relation to the digital economy, Luxembourg tax issues related to teleworking, talent attraction and innovation, the implications of the health crisis on the (re)insurance sectors. Valérie likewise represents ACA on the tax taskforce of UEL.



Léa Zanda

## *Legal and tax advisor*

Léa joined ACA in January 2020 after 10 years of tax experience in the Grand Duchy, including 8 years as Senior Manager at a consulting firm specialising in international taxation. Trained as a lawyer, specialised in business law, Léa is responsible for the working groups related to taxation, such as DAC 6, or regulatory issues, such as sustainable finance.

AT THE BEGINNING OF 2021, TWO NEW STAFF MEMBERS JOINED ACA TO ENABLE THE ASSOCIATION TO DEAL MORE THOROUGHLY WITH THE VARIOUS LEGAL AND REGULATORY ISSUES: SARAH AND NATALIE.



*Sarah Hartmann*

#### *Legal advisor*

Sarah holds a Master's 2 degree in business law and is a legal advisor to companies. She started her career in 2008 in a consultancy firm, where she mainly worked on tax and regulatory assignments for local insurers. She joined the legal and compliance department of an insurance group in Luxembourg in 2012, where she was in charge for several years. As of 2018, and with a particular focus in 2020, Sarah was Compliance Officer and Legal Officer for the group's insurtech.

Having joined ACA in March 2021, Sarah is involved in various topics, including IDD and PRIIPs. Sarah also follows topics of interest to insurers related to digital.



*Natalie Stevenson*

#### *Advisor*

Natalie has nearly 20 years' experience in the development and implementation of financial services regulation. She started her career in the European Parliament in Brussels and then held various positions in the sector in Brussels and London.

Prior to joining ACA, she worked for the Bermuda Financial Regulator on (re)insurance and investment fund issues. Natalie joined ACA in February 2021 and is involved in issues such as sustainable finance and Solvency 2.

## Management Assistants



Annick Beckius



Chantal Gansen



Tânia Mêda



Patrizia Trasatti

The secretariat assists the Management Committee and the ACA team in all matters that are handled within ACA. The administrative assistance includes a wide range of duties including the organisation of all ACA events, accounting, calculation of ACA payments and fees, monitoring of statistics, updating the website and extranet and communications to members.

## Luxembourg Bureau and Automobile Guarantee Fund



Luciana Morolli



Isabelle Spautz

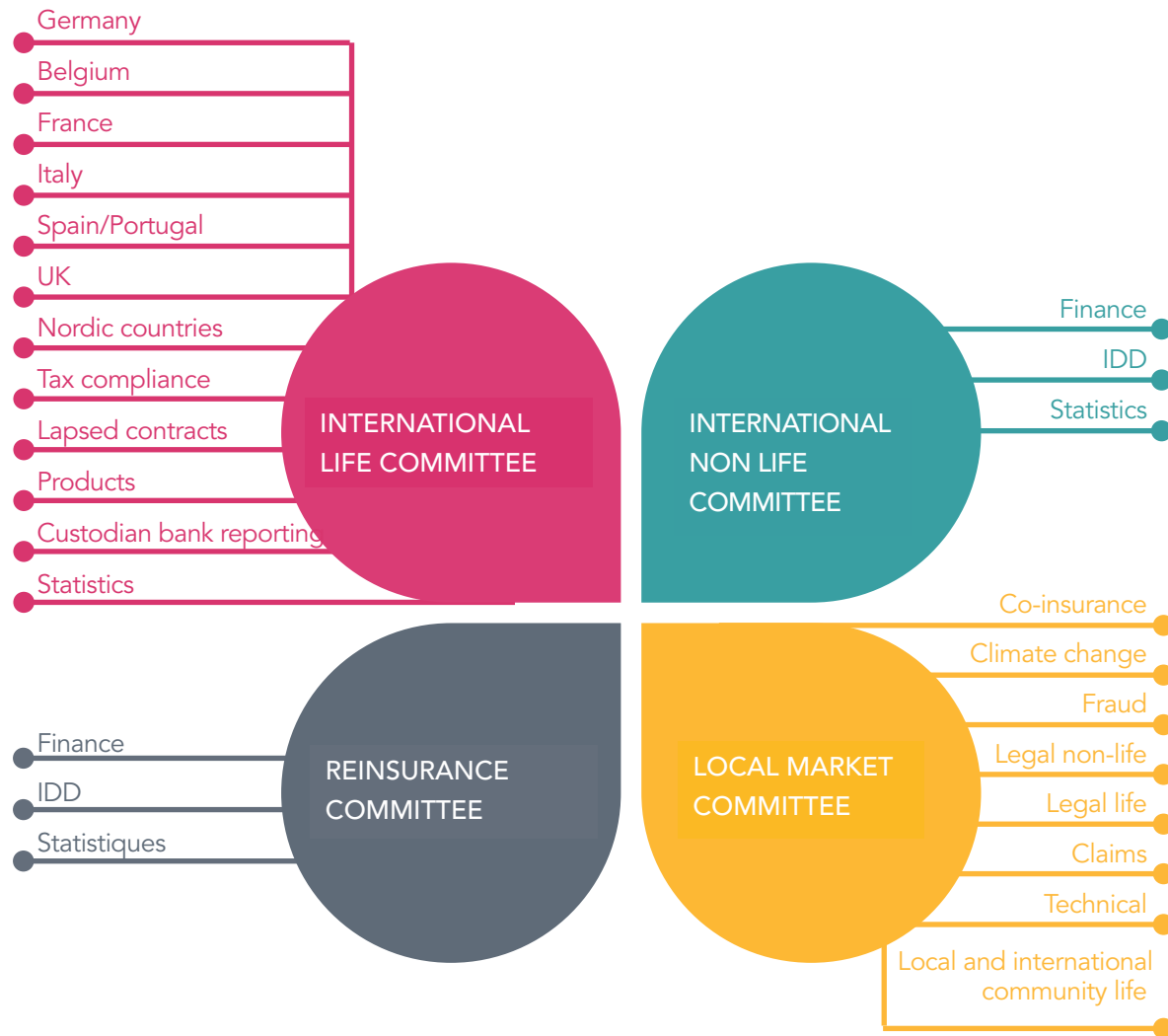
Luciana Morolli and Isabelle Spautz carry out the administrative follow-up of the files of the Luxembourg Bureau and the Automobile Guarantee Fund, as well as the requests for information addressed to the Automobile Guarantee Fund in its capacity as Information Centre. Luciana assists the Mediator in the follow-up and preparation of complaints. Isabelle manages the secretariat of the ILAC (Institut Luxembourgeois des Actuaire).

# THE STATUTORY COMMITTEES

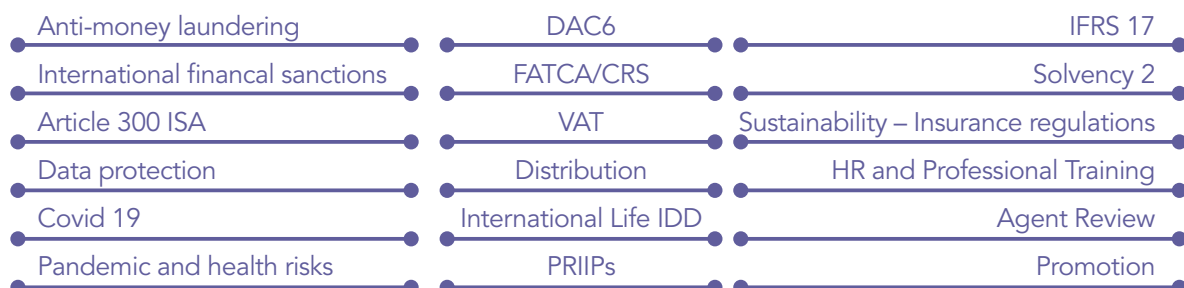
Headed by an elected Chair and Vice-Chair, the four statutory committees examine legal, fiscal, litigation, administrative, technical and financial issues. They inform their members about current issues and are responsible for formulating proposals for positions to ACA's Board of Directors. They may delegate certain substantive analyses to working groups.



# THE WORKING GROUPS



## TRANSVERSAL WG

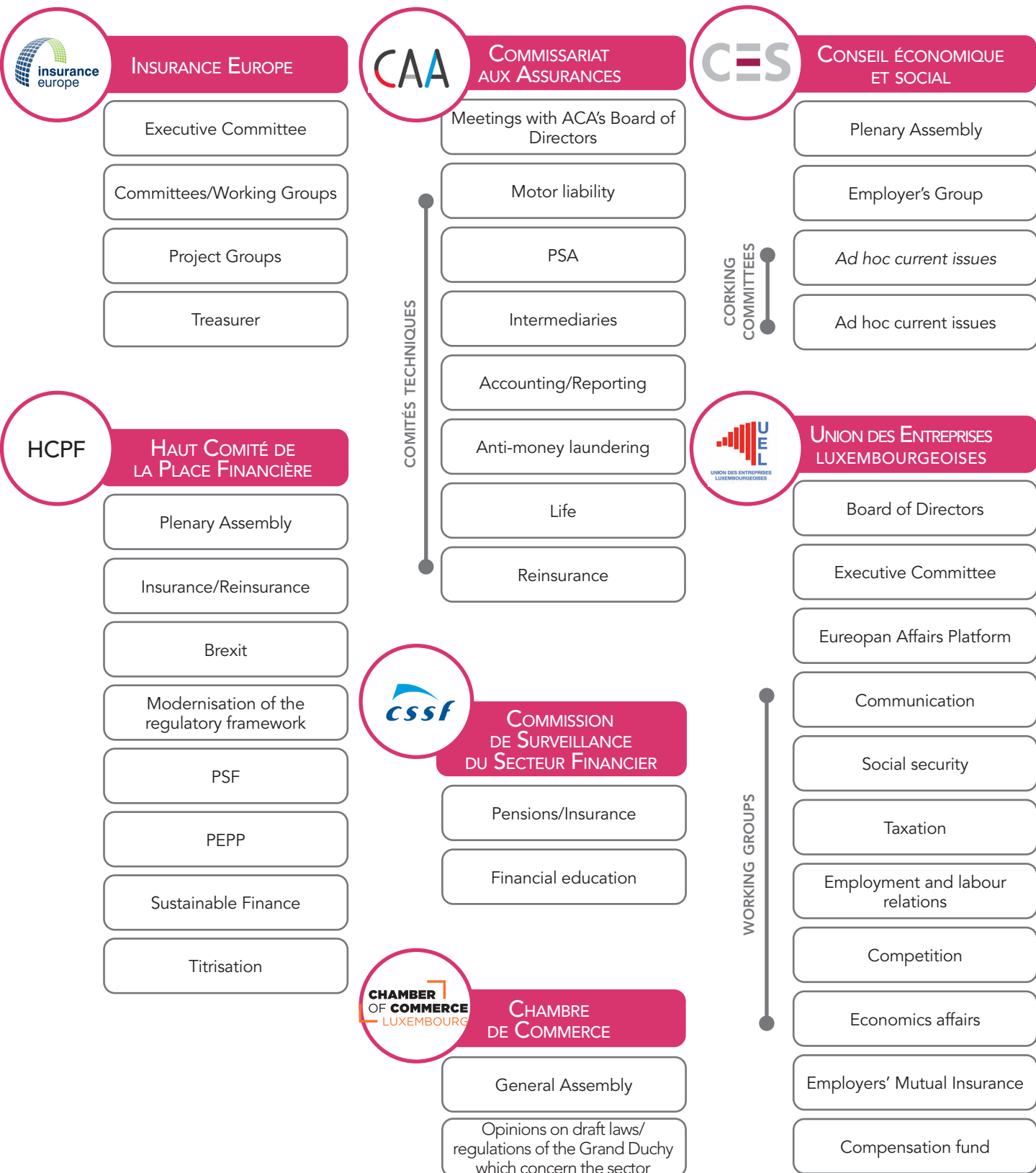


# THE ACA NETWORK





# THE REPRESENTATION OF ACA





# THE MEMBERS OF ACA

As at 1 March 2021, ACA counted 141 members. ACA represents 69 Luxembourg-based life and non-life insurers marketing insurance solutions in Luxembourg and on foreign markets.

ACA likewise represents the Luxembourg reinsurance sector with 17 reinsurance companies among its members.

Finally, ACA welcomes 55 associate members from different sectors of activity involving insurance or reinsurance.

Since the Ordinary General Meeting of 27 May 2020, ACA has seen several changes in its membership.

36

Non-life  
insurance  
companies

33

Life insurance  
companies

17

Reinsurance  
companies

## NEW MEMBERS

5 new associate members joined ACA in 2020:

- 99 Advisory
- Cetrel Securities Worldline
- Forethix
- Initio
- Polygon International

## MERGER BY ABSORPTION

- GB Life by Wealins
- Credit Agricole Risk Insurance by Pacifica

## RENONCIATION OF THE STATUS OF FULL MEMBER

- Nord Europe Life S.A.

86

Effective  
members

55

Associate  
members



# FULL MEMBERS AS AT 01/03/2021

## FULL MEMBERS NON-LIFE INSURANCE UNDERTAKINGS

AIG Europe S.A. - Luxembourg  
Branch  
35D, avenue J.F. Kennedy  
L-1855 Luxembourg  
Director: Thomas LILLELUND

Allianz Insurance Luxembourg  
14, boulevard F. D. Roosevelt  
L-2450 Luxembourg  
Director: Eric WINTER

AXA Assurances Luxembourg S.A.  
1, place de l'Etoile  
L-1479 Luxembourg  
Director: Mirjam BAMBERGER

Bâloise Assurances Luxembourg S.A.  
Atrium Business Park  
23, Z.A. de Bourmicht  
L-8070 Bertrange  
Director: Romain BRAAS

Builders Direct S.A.  
253, rue de Beggen  
L-1221 Luxembourg  
Director: John Simon MORREY

CAMCA Assurance S.A.  
32, avenue de la Liberté  
L-1930 Luxembourg  
Director: Alain SIEGRIST

CGPA Europe S.A.  
41, boulevard Royal  
L-2449 Luxembourg  
Director: Eric EVIAN

CNA Insurance Company  
(Europe) S.A.  
35F, avenue J.F. Kennedy  
L-1855 Luxembourg  
Director: Amandine MOTTE

Colombe Assurances S.A.  
2A, place de Paris  
L-2314 Luxembourg  
Director: Alvaro VILLAMOR

Colonnade Insurance S.A.  
1, rue Jean Piret  
L-2350 Luxembourg  
Director: Peter CSAKVARI

D.K.V. Luxembourg S.A.  
11-13, rue Jean Fischbach  
L-3372 Leudelange  
Director: Stefan PELGER

ERGO Insurance S.A.  
55, rue de la Poudrerie  
L-1899 Kockelscheuer  
Director: Bernard SCHACHT

EUROP Assistance S.A.  
12, rue Léon Laval  
L-3372 Leudelange  
Director: Jean-Claude STOOS

Foyer-Arag S.A.  
12, rue Léon Laval  
L-3372 Leudelange  
Directors: Jean ZENNERS/Claus  
Maria SEILER

Foyer Assurances S.A.  
12, rue Léon Laval  
L-3372 Leudelange  
Directors: Franck MARCHAND/  
Philippe BONTE

Foyer Santé S.A.  
12, rue Léon Laval  
L-3372 Leudelange  
Directors: Claus Maria SEILER/ Franck  
MARCHAND

FRIDAY Insurance S.A.  
23, rue du Puits Romain L-8070  
Bertrange  
Director: Alain NICOLAI

Globality S.A.  
1A, rue Gabriel Lippmann  
L-5365 Münsbach  
Director: Cornelia ROESKAU

GreenStars BNP Paribas S.A.  
23-25, avenue de la Porte Neuve  
L-2227 Luxembourg  
Director: Paul WOLLNY

Hiscox S.A.  
35F, avenue J.F. Kennedy  
L-1855 Luxembourg  
Director: Andrea SCHMID

iptiQ EMEA P&C S.A.  
2, rue Edward Steichen  
L-2540 Luxembourg  
Director: Réjean BESNER

La Luxembourgeoise S.A.  
9, rue Jean Fischbach  
L-3372 Leudelange  
Directors: Christian STRASSER/Luc  
THEMELIN

Liberty Mutual Insurance  
Europe S.E.  
5-7, rue Léon Laval  
L-3372 Leudelange  
Director: Dirk BILLEMOND

RSA Luxembourg S.A.  
40, rue du Curé  
L-1368 Luxembourg  
Director: Rachel CONRAN

## FULL MEMBERS LIFE INSURANCE UNDERTAKINGS

SI Insurance (Europe) S.E.  
40, avenue Monterey  
L-2163 Luxembourg  
Director: Thomas BRAZIL

Sphinx Assurances Luxembourg S.A.  
16, rue Edward Steichen  
L-2540 Luxembourg  
Director: Danilo GIULIANI

Stadhold Insurances (Luxembourg)  
S.A.  
5, rue des Primeurs  
L-2361 Strassen  
Director: Olivier WAXWEILER

Swiss Re International S.E.  
2, rue Edward Steichen  
L-2540 Luxembourg  
Director: Ivo HUX

Swiss Re Portfolio Partners S.A.  
2, rue Edward Steichen  
L-2540 Luxembourg  
Director: Ivo HUX

Telefonica Insurance S.A.  
23, avenue Monterey  
L-2163 Luxembourg  
Director: Cyril BAN

The Britannia Steam Ship Insurance  
Association Europe m.a.  
42-44, avenue de la Gare  
L-1610 Luxembourg  
Director: Jonathan RODGERS

The Shipowners Mutual Protection  
and Indemnity Association  
16, rue Notre-Dame  
L-2240 Luxembourg  
Director: Pascal HERRMANN

The Shipowners Mutual Strike  
Insurance Association Europe  
74, rue de Merl  
L-2146 Luxembourg  
Director: Claude WEBER

Tokio Marine Europe S.A.  
26, avenue de la Liberté  
L-1930 Luxembourg  
Director: Christian KANU

USAA S.A.  
1, avenue du Bois  
L-1251 Luxembourg  
Director: Hélène SCHABO

West of England Shipowners Mutual  
Insurance Association (Luxembourg)  
31, Grand-Rue  
L-1661 Luxembourg  
Director: Thierry BREVET

AFI ESCA Luxembourg  
4, rue du Fort Wallis  
L-2714 Luxembourg  
Director: Stéphane VOMSCHEID

Allianz Life Luxembourg S.A.  
14, boulevard F. D. Roosevelt  
L-2450 Luxembourg  
Director: Eric WINTER

AME Life Lux S.A.  
41, rue du Puits Romain  
L-8070 Bertrange  
Director: Geoffrey DITTE

AXA Assurances Vie Luxembourg S.A.  
1, place de l'Etoile  
L-1479 Luxembourg  
Director: Mirjam BAMBERGER

AXA Wealth Europe S.A.  
1, place de l'Etoile  
L-1479 Luxembourg  
Director: Mirjam BAMBERGER

Bâloise Vie Luxembourg S.A.  
23, Z.A. de Bourmicht  
L-8070 Bertrange  
Director: Romain BRAAS

Cali Europe S.A.  
31-33, avenue Pasteur  
L-2311 Luxembourg  
Director: Guy VAN DEN BOSCH

Cardif Lux Vie S.A.  
23-25, avenue de la Porte Neuve  
L-2227 Luxembourg  
Director: Christian GIBOT

CNP Luxembourg S.A.  
1A, rue Pierre d'Aspelt  
L-1142 Luxembourg  
Director: Jean-Mary CASTILLON

DB Vita S.A.  
2, bd Konrad Adenauer  
L-1115 Luxembourg  
Director: Frank BREITING

Ergo Insurance S.A.  
55, rue de la Poudrerie  
L-1899 Kockelscheuer  
Director: Bernard SCHACHT

Ergo Life S.A.  
15, rue de Flaxweiler  
L-6776 Grevenmacher  
Director: Rainer SCHU

Fidelidade – Companhia de Seguros  
1, rue Pletzer  
L-8080 Bertrange  
Director: José Filipe SOUSA MEIRA

Foyer Vie S.A.  
12, rue Léon Laval  
L-3372 Leudelange  
Directors: Philippe BONTE/Franck MARCHAND

FWU Life Insurance Lux S.A.  
4a, rue Albert Borschette  
L-1246 Luxembourg  
Director: Udo MÜNSTERMANN

Generali Luxembourg S.A.  
2b, rue Nicolas Bové  
L-1253 Luxembourg  
Director: Paul LECOUBLET

Integrale Luxembourg S.A.  
4-6, avenue de la Gare  
L-1610 Luxembourg  
Director: Philippe DUBUISSON

iptiQ LIFE S.A.  
2, rue Edward Steichen  
L-2450 Luxembourg  
Director: Réjean BESNER

La Luxembourgeoise Vie S.A.  
9, rue Jean Fischbach  
L-3372 Leudelange  
Directors: Christian STRASSER/  
Claudia HALMES-COUMONT

La Mondiale Europartner S.A.  
23, rue du Puits Romain  
L-8070 Bertrange  
Director: Loïc LE FOLL

Lombard International Assurance S.A.  
4, rue Lou Hemmer  
L-1748 Luxembourg  
Director: Florent ALBERT

Monument Assurance Luxembourg S.A.  
5, rue Eugène Ruppert  
L-2453 Luxembourg  
Director: Olivier SCHMIDT-BERTEAU

Natixis Life S.A.  
51, avenue J. F. Kennedy  
L-1855 Luxembourg  
Director: Frédéric LIPKA

R+V Luxembourg  
Lebensversicherung S.A.  
4, rue Thomas Edison  
L-1445 Strassen  
Director: Stefan HONECKER

Raiffeisen Vie S.A.  
12, rue Léon Laval  
L-3372 Leudelange  
Directors: Philippe BONTE/Franck MARCHAND

Scottish Widows Europe S.A.  
1, avenue du Bois  
L-1251 Luxembourg  
Director: Gerhard FRIEG

Sogelife S.A.  
28-32, place de la Gare  
L-1616 Luxembourg  
Director: Jean ELIA

Swiss Life (Luxembourg) S.A.  
6, rue Eugène Ruppert  
L-2453 Luxembourg  
Director: Theodoros IAPONAS

Swiss Life Products (Luxembourg) S.A.  
2-4, rue Eugène Ruppert  
L-2453 Luxembourg  
Director: Nicolas JOLIF

The OneLife Company S.A.  
38, Parc d'activités de Capellen  
L-8303 Capellen  
Director: Antonio CORPAS

Vitis Life S.A.  
52, boulevard Marcel Cahen  
L-1311 Luxembourg  
Director: Nicolas LIMBOURG

Wealins S.A.  
46, rue Léon Laval  
L-3372 Leudelange  
Directors: Luc RASSCHAERT/Marc LAUER

Zurich Eurolife S.A.  
21, rue Léon Laval  
L-3372 Leudelange  
Director: Xavier NEVEZ





## MEMBERS REINSURANCE UNDERTAKINGS

Assicurazioni Generali S.p.A.  
Luxembourg Branch  
52, boulevard Michel Cahen  
L-1311 Luxembourg  
Director: Paolo RIBOTTA

Barents Re S.A.  
6, rue du Fort Bourbon L-1249  
Luxembourg  
Director: Romain DURAND

Builders Reinsurance S.A.  
253, rue de Beggen  
L-1221 Luxembourg  
Director: John S. MORREY

CAMCA Réassurance S.A.  
32, avenue de la Liberté  
L-1930 Luxembourg  
Director: Alain SIEGRIST

DB Re S.A.  
2, boulevard Konrad Adenauer  
L-1115 Luxembourg  
Director: Lambert SCHROEDER

Foyer Réassurance S.A.  
12, rue Léon Laval  
L-3372 Leudelange  
Director: René ARNOLDY/Claus-  
Maria SEILER

Hollenfels Re S.A.  
251, rue de Beggen  
L-1221 Luxembourg  
Director: Muriel SOSNOWSKI

International Shipowners Reinsurance  
Company S.A.  
31, Grand-Rue  
L-1661 Luxembourg  
Director: Thierry BREVET

KBC Group RE S.A.  
4, rue du Fort Wallis  
L-2714 Luxembourg  
Director: Ivo BAUWENS

Lalux Group Ré S.A.  
9, rue Jean Fischbach  
L-3372 Leudelange  
Directrice : Valérie BLANCK

LAU RE S.A.  
2A, place de Paris  
L-2314 Luxembourg  
Director: Alvaro VILLAMOR

Monceau Euro Risk S.A.  
32, boulevard Marcel Cahen  
L-1311 Luxembourg  
Director: Gilles DUPIN

Nova Casiopea RE S.A.  
23, avenue Monterey  
L-2163 Luxembourg  
Director: Cyril BAN


Spandilux S.A.  
16, rue Notre-Dame  
L-2240 Luxembourg  
Director: Pascal HERRMANN

Surassur S.A.  
534, rue de Neudorf  
L-2220 Luxembourg  
Director: Pascal BERTIN

Swiss Re Europe S.A.  
2, rue Edward Steichen  
L-2450 Luxembourg  
Director: Ivo HUX

TransRe Europe S.A.  
1, avenue du Bois  
L-1251 Luxembourg  
Director: Jonathan HEWITT

# ASSOCIATE MEMBERS AS AT 01/03/2021



## 99 Advisory

48, rue de Bragance  
L-1255 Luxembourg  
Steve SEREMES

Accenture Sàrl  
Consultance  
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L-1855 Luxembourg  
Emiliano LUZZI

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8C, rue Collart  
L-8414 Steinfort  
Eric JANSSEN

AGERE asbl - Association des  
Gestionnaires de Réassurances  
12, rue Erasme  
L-1468 Luxembourg  
Hervé MONIN / Claude WEBER

Allen & Overy Luxembourg Avocats  
à la Cour  
5, avenue J.F. Kennedy  
L-1855 Luxembourg  
M<sup>e</sup> Paul PEPORTE

AON Global Risk Consulting Sàrl  
Actuaires Conseils  
534, rue de Neudorf  
L-2220 Luxembourg  
Jean-Michel BRIOT

Arendt & Medernach  
Avocats à la Cour  
41, avenue J.-F. Kennedy  
L-1855 Luxembourg  
M<sup>e</sup> Pierre-Michaël DE WAERSEGGER

Baker & McKenzie  
Association d'Avocats à la Cour  
10-12, boulevard F. D. Roosevelt  
L-2450 Luxembourg  
M<sup>e</sup> Jean-François FINDLING

Builders Insurance Holdings S.A.  
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L-8422 Steinfort  
John S. MORREY

Cetrel Securities Worldline  
10, rue Gabriel Lippmann  
L-5365 Munsbach  
Jean-Paul LETOMBE

Clifford Chance Luxembourg  
Prestations Juridiques  
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L-1310 Luxembourg  
Me Christian KREMER

CMS Luxembourg  
3, rue Goethe  
L-1637 Luxembourg  
M<sup>e</sup> Benjamin BADA

Comarch Luxembourg Sàrl  
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L-2146 Luxembourg  
Emilie PEYROCHE

Deloitte Luxembourg  
Audit-Tax-Financial  
Advisory-Consulting  
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L-1821 Luxembourg  
Michael CRAVATTE

DLA Piper Luxembourg  
37A, avenue John F. Kennedy  
L-1855 Luxembourg  
M<sup>e</sup> Laurent MASSINON

Dynas Lux S.A.  
Recherche d'information – Régleur de  
sinistres  
117, avenue Gaston Diderich  
L-1420 Luxembourg  
Henri FLEURET

EarthLab Luxembourg S.A.  
20B, rue de Noertzange  
L-3670 Kayl  
Thomas FRIEDERICH

Elvinger Hoss Prussen  
Avocats à la Cour  
2, Place Winston Churchill  
L-1340 Luxembourg  
M<sup>e</sup> Pit RECKINGER

European Fund Administration (EFA)  
2, rue d'Alsace  
L-1017 Luxembourg  
Noël FESSEY

EY Luxembourg  
35E, avenue J.F. Kennedy  
L-1855 Luxembourg  
Jean-Michel PACAUD

M<sup>e</sup> FEIPEL Carine  
Avocat à la Cour  
50, route d'Esch  
L-1470 Luxembourg

Forethix  
1b, boulevard Pierre Dupong  
L-1430 Luxembourg  
Stéphanie DELTENRE

Forsides Actuary Actuariat  
Am Hock 2  
L-9991 Weiswampach  
Xavier COLLARD

Fundsquare S.A.  
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L-1840 Luxembourg  
Maxime AERTS

Furado  
Fachstrasse 71b  
CH-8942 Oberrieden  
Jürgen BEWERNICK

Indepedent (Re) Insurance Services  
253, rue de Beggen  
L-1221 Luxembourg  
John S. MORREY

Initio  
153-155, rue du Kiem  
L-8030 Strassen  
Frederik RADEMAKERS

KAPIA-RGI Luxembourg  
29, rue de Lisbonne  
F-75008 Paris  
Christophe QUESNE

KNEIP Communications S.A.  
Reporting Réglementaire  
33-39 rue du Puits Romain  
L-8070 Bertrange

KPMG Luxembourg  
Audit, Tax, Advisory  
39, avenue J.F. Kennedy  
L-1855 Luxembourg  
Jean-Pascal NEPPER

Lallemand Legros & Joyn (LLJ) SC  
Chausée de la Hulpe 181/24  
B-1170 Bruxelles  
M<sup>e</sup> Deborah MENASSE

Linklaters LLP Avocats à la Cour  
35, avenue J.F. Kennedy  
L-1855 Luxembourg  
Me Guy LOESCH

Mapfre Re S.A. Réassurance  
45/1, rue de Trèves  
B-1040 Bruxelles  
Christophe SIMON

Mazars Luxembourg S.A.  
5, rue Guillaume J. Kroll  
L-1882 Luxembourg  
Pierre FRIDERICH

MCD Team S.A.  
272B, rue de Neudorf  
L-2222 Luxembourg  
Christophe CHUDY

Milliman S.A.  
PSA-Services actuariels  
16A, avenue de la Liberté  
L-1930 Luxembourg  
Olivier MAHIEUX

Molitor  
Avocats à la Cour  
8, rue Sainte Zithe  
L-2763 Luxembourg  
M<sup>e</sup> Michel MOLITOR

NautaDutilh Avocats Luxembourg  
Sàrl - Etude d'avocats  
2, rue Jean Bertholet  
L-1233 Luxembourg  
M<sup>e</sup> Josée WEYDERT

Nuclear Industry Reinsurance  
Association (NIRA) Réassurance  
14, Syrdallstroos  
L-6850 Manternach  
Daniel VAN WELKENHUYZEN

Optimind SAS - Conseils en gestion  
des risques, actuariat, finance  
46, rue de la Boétie  
F-75008 Paris  
Pierre-Alain BOSCHER

Périclès Luxembourg Sàrl  
15 A, boulevard Grande-Duchesse  
Charlotte  
L-1331 Luxembourg  
Yohann NIDDAM

Philippe & Partners - Etude d'Avocats  
30, boulevard G.-D. Charlotte  
L-1330 Luxembourg  
M<sup>e</sup> Marc GOUDEN

Polygon International  
Carla Schumann Strasse ,14  
D-79189 Bad-Krozingen  
Norbert SCHELL

Private Insurer S.A.  
7, avenue Tedesco  
B-1160 Bruxelles  
Didier MURENA

PwC Luxembourg - Cabinet de  
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2, rue Gerhard Mercator  
L-2182 Luxembourg  
Matt MORAN

Qbe Re (Europe) Ltd  
37, boulevard du Régent  
B-1160 Bruxelles  
Christophe NIVARLET

Schiltz & Schiltz  
Avocats à la Cour  
24-26, avenue de la Gare  
L-1610 Luxembourg  
M<sup>e</sup> Franz SCHILTZ

SCOR Global Life Réassurance  
87, boulevard Brand Whitlock  
B-1200 Bruxelles  
Annie LAFORET

SIA Partners Luxembourg  
7, rue Robert Stumper  
L-2557 Luxembourg  
Bruno LEBRE

Switch Information Technology S.A.  
Services Informatiques  
5, rue du Château d'Eau  
L-3364 Leudelange  
Thierry BOSTEM/Nicolas  
ENGLEBERT

Taleo Consulting  
28, rue Glesener  
L-1630 Luxembourg  
Benjamin ROUVEURE

VERMEG Luxembourg S.A. Edition  
de logiciels financiers  
52, boulevard Marcel Cahen  
L-1311 Luxembourg

Victor Buck Services S.A.  
13-15, Parc d'Activités Capellen  
L-8308 Capellen  
Edith MAGYARICS

Volckrick & Associates  
35F, avenue J.F. Kennedy  
L-1855 Luxembourg  
M<sup>e</sup> Mathieu VOLCKRICK

Wildgen S.A. Cabinet d'avocats  
69, boulevard de la Pétrusse  
L-2320 Luxembourg  
M<sup>e</sup> François BROUXEL

Period covered: 01/01/2020 - 01/03/2021

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[ACA Luxembourg](https://www.linkedin.com/company/aca-luxembourg)



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AND REINSURANCE ASSOCIATION**

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L – 1468 Luxembourg  
Tél. : (+352) 44 21 44-1