

# Pan-European pension survey 2025

## Luxembourg

September 2025

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**gfs-zürich, Markt- & Sozialforschung**

Zürich, September 2025



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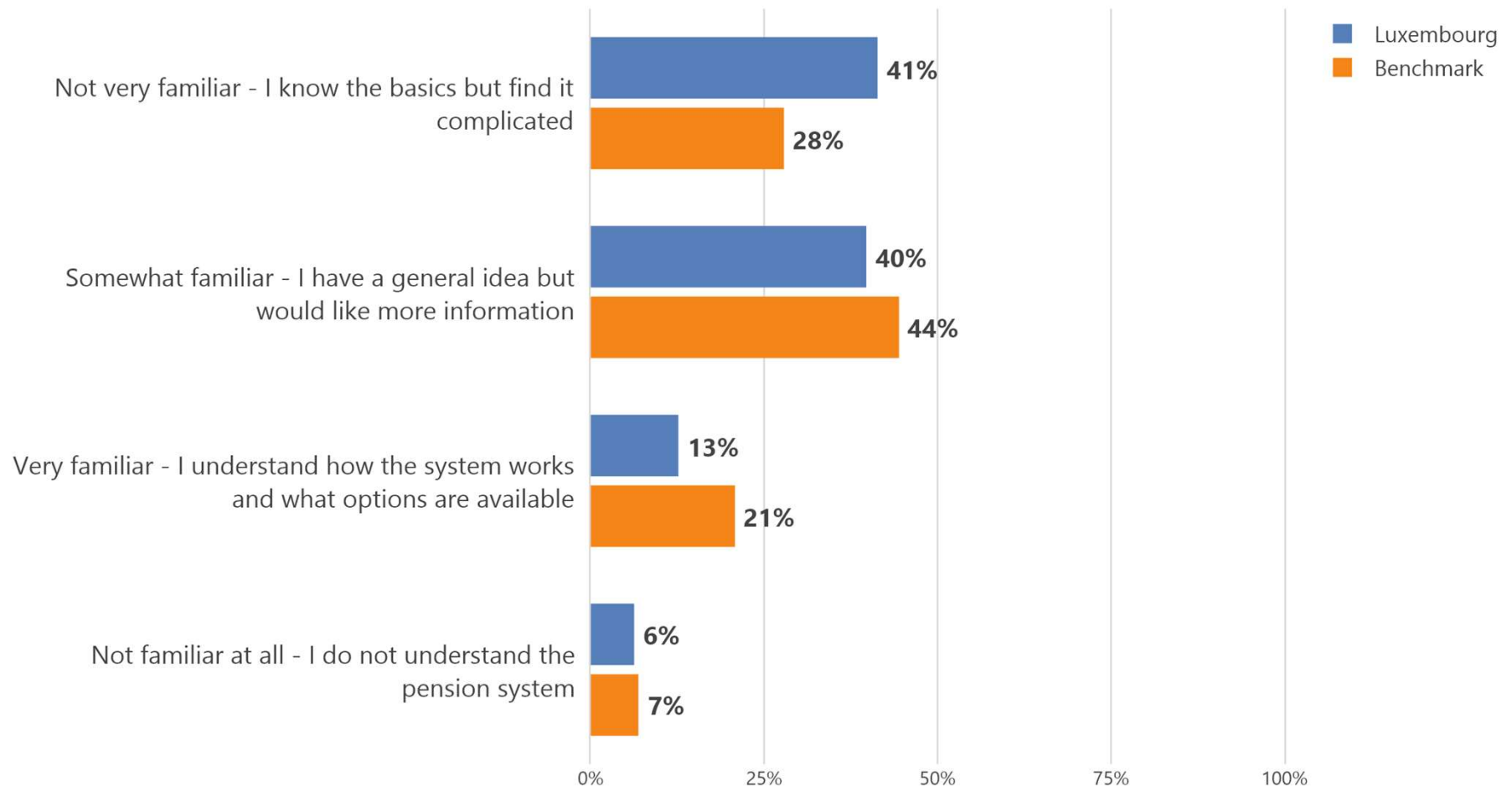
<b>Population</b>	European consumers in the insurance sector
<b>Methodology</b>	Online Survey in Online Access Panel
<b>Survey Period</b>	16.07.2025 - 15.08.2025
<b>Benchmark Countries</b>	Austria, France, Germany, Hungary, Italy, Luxembourg, Spain, Switzerland, Finland, Greece, Ireland, Belgium
<b>Participants Benchmark</b>	12700
<b>Participants Luxembourg</b>	1052
<b>Panel Size Luxembourg</b>	17'300
<b>Response Rate Luxembourg</b>	25%
<b>Confidence Interval</b>	N = 1052 and 50%; +/- 3.1%

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# **Description of pension savings situation**

# How familiar are you with your country's overall pension system (including public pension, occupational pension and personal pension options)?

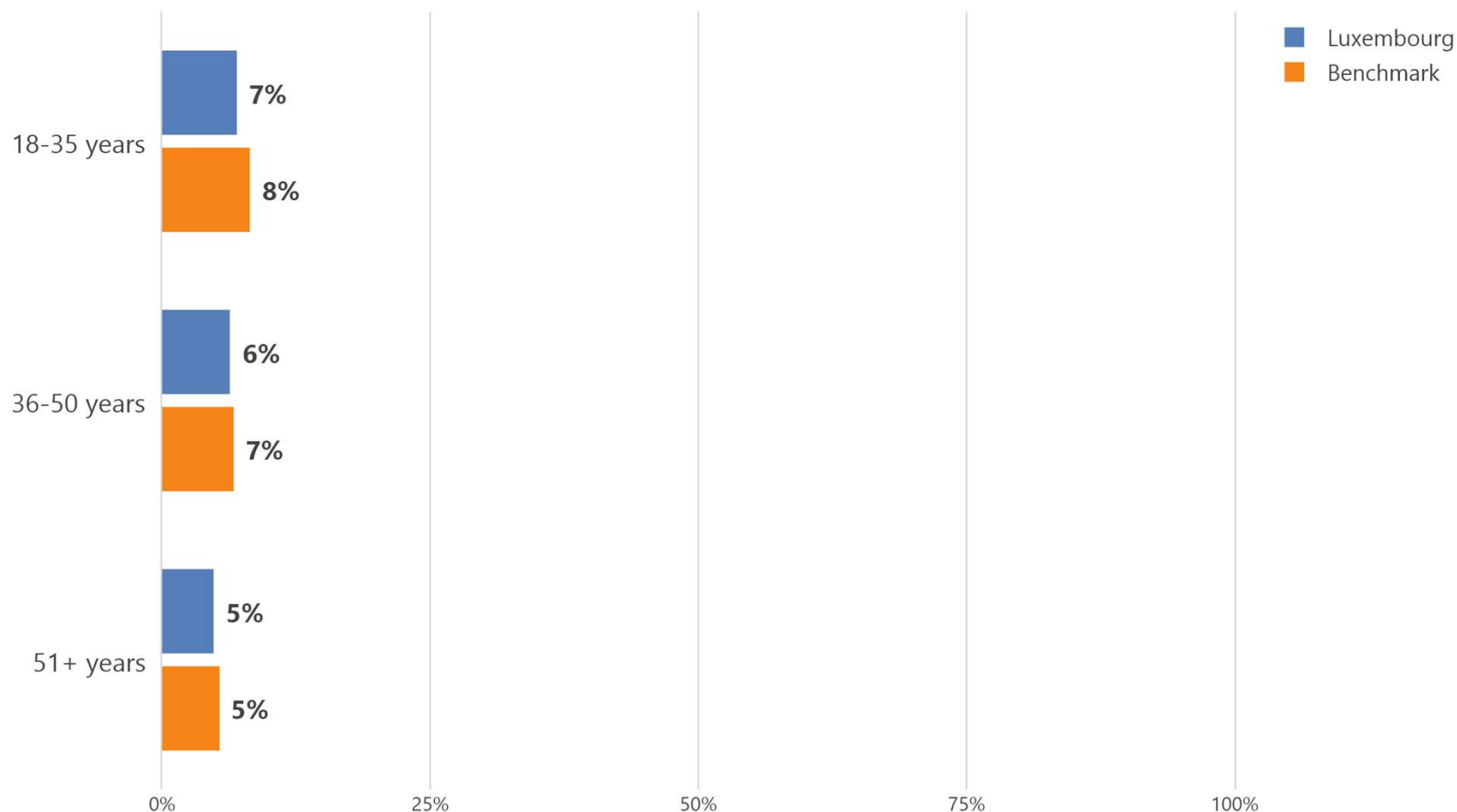
figures in percent, multiple responses possible, N = 1052, N Benchmark = 12700



# How familiar are you with your country's overall pension system (including public pension, occupational pension and personal pension options)?

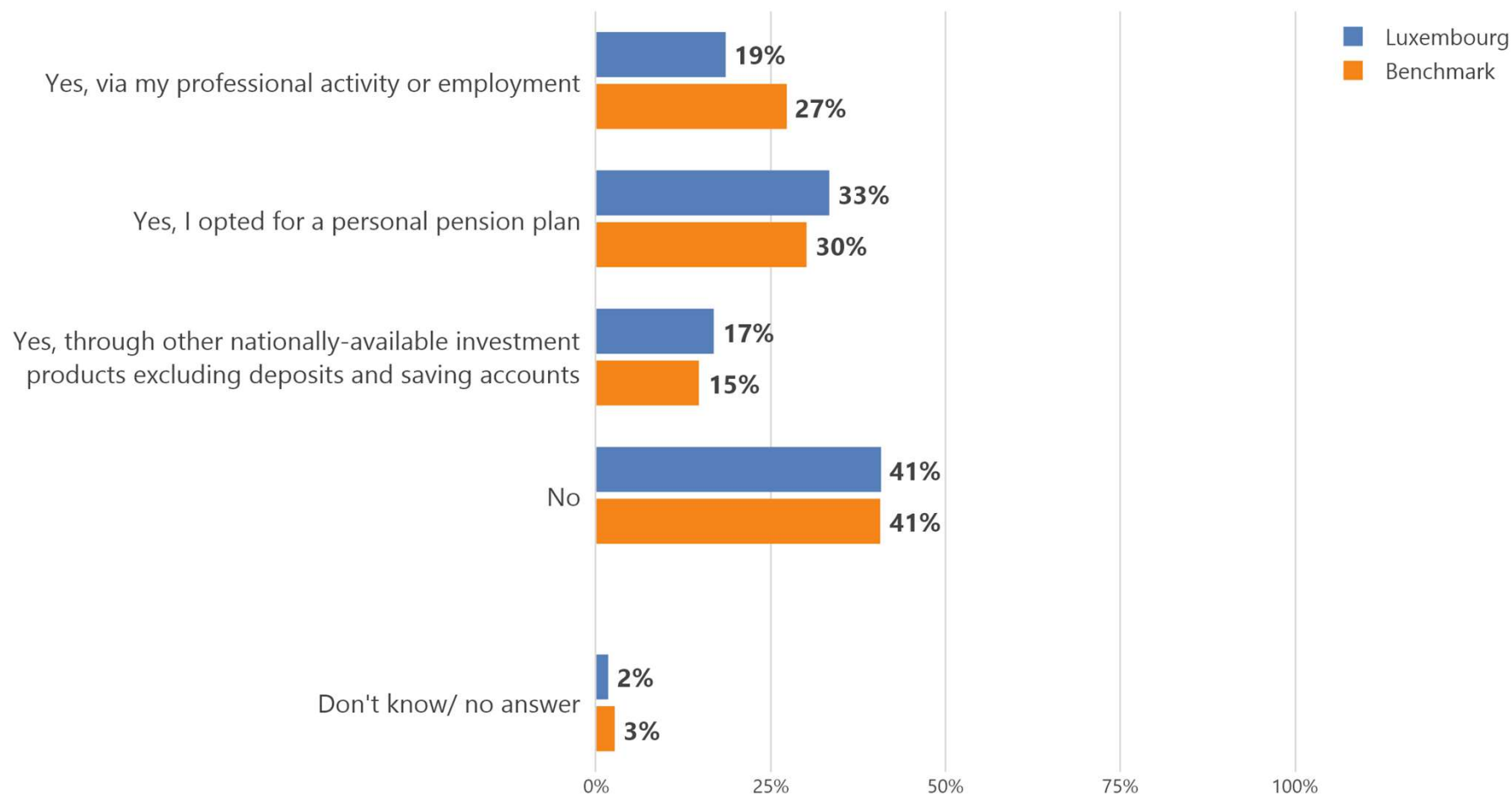
## Not familiar at all - I do not understand the pension system

figures in percent, multiple responses possible, N = 1052, N Benchmark = 12700



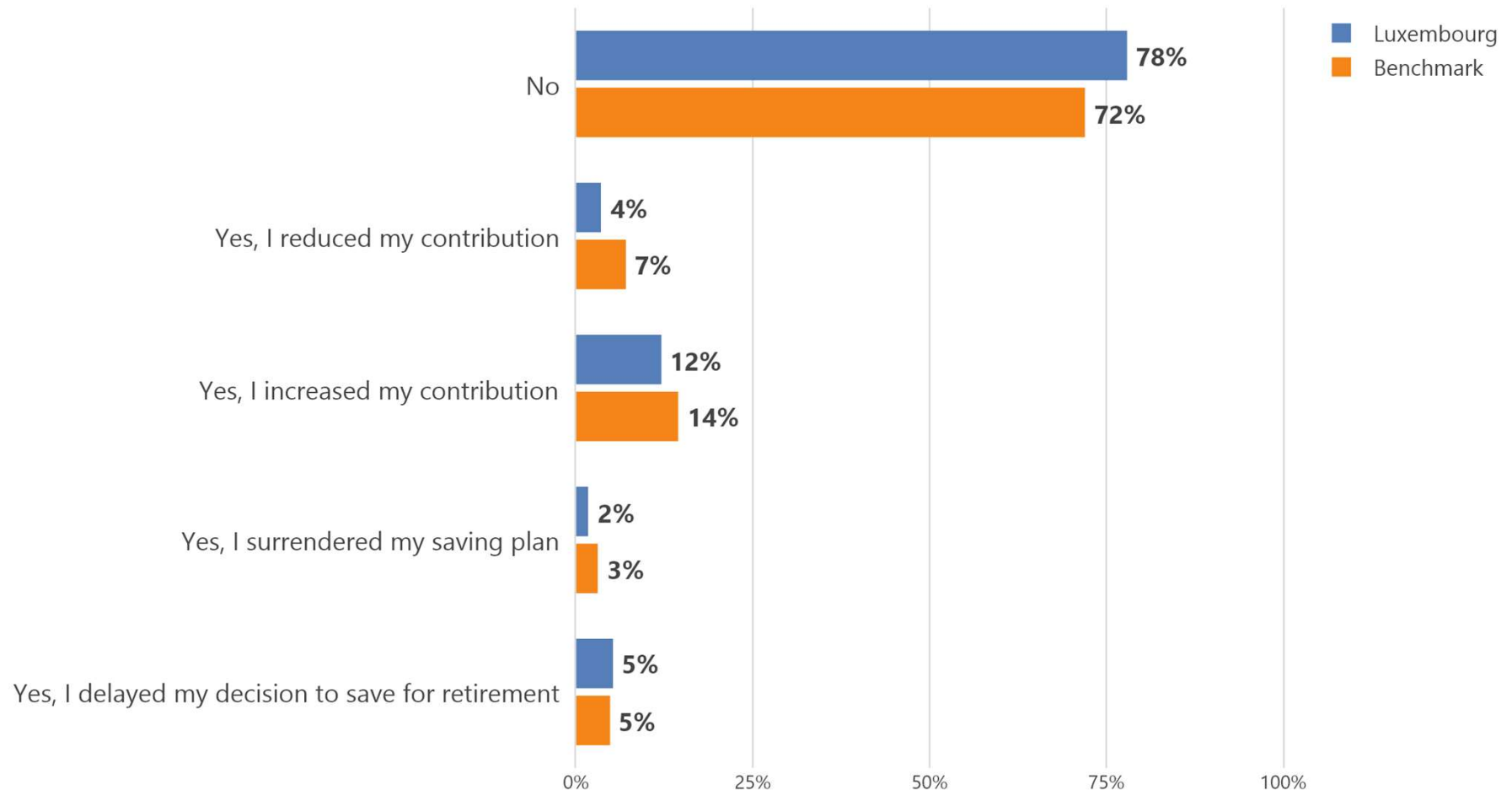
## Are you already saving for your retirement through a supplementary pension?

figures in percent, multiple responses possible, N = 1052, N Benchmark = 12700



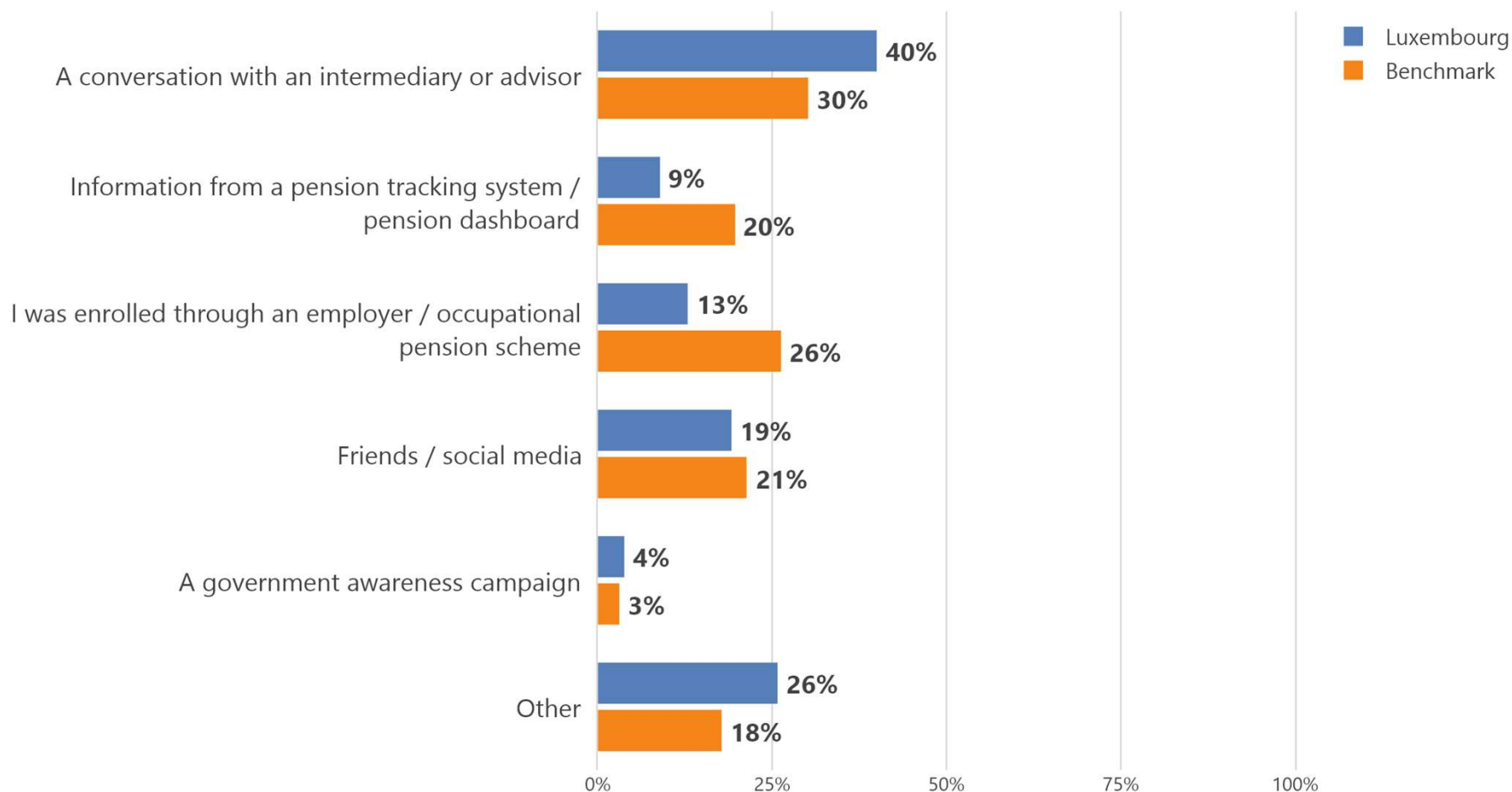
# Have you changed your approach to retirement saving in the last year?

figures in percent, multiple responses possible, N = 1052, N Benchmark = 12700



## Who/what gave the first impulse for you to start saving for retirement?

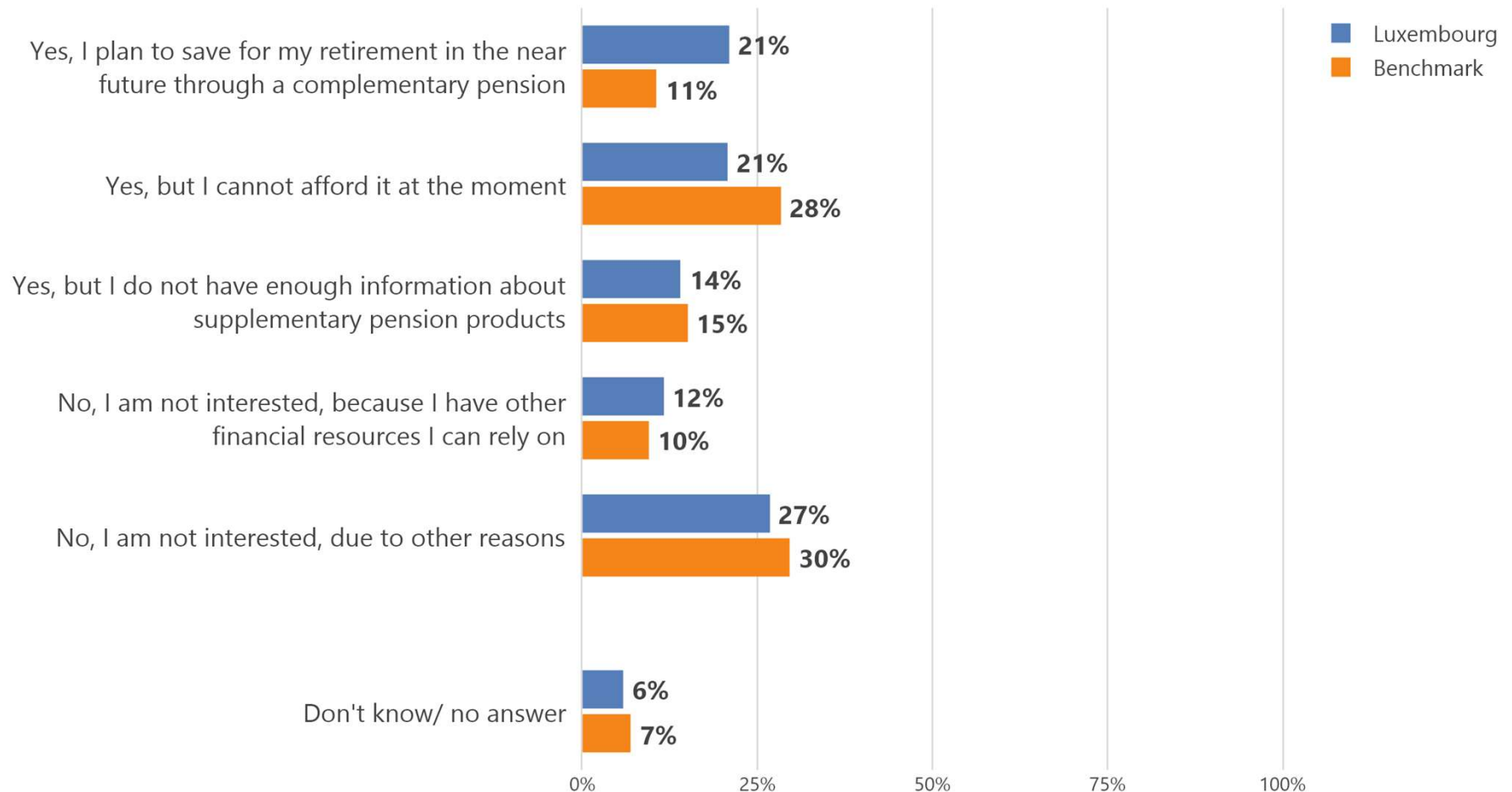
Filter: If yes in F6, figures in percent, multiple responses possible, N = 605, N Benchmark = 7209





## Would you be interested to start saving for your retirement through a supplementary pension in the near future?

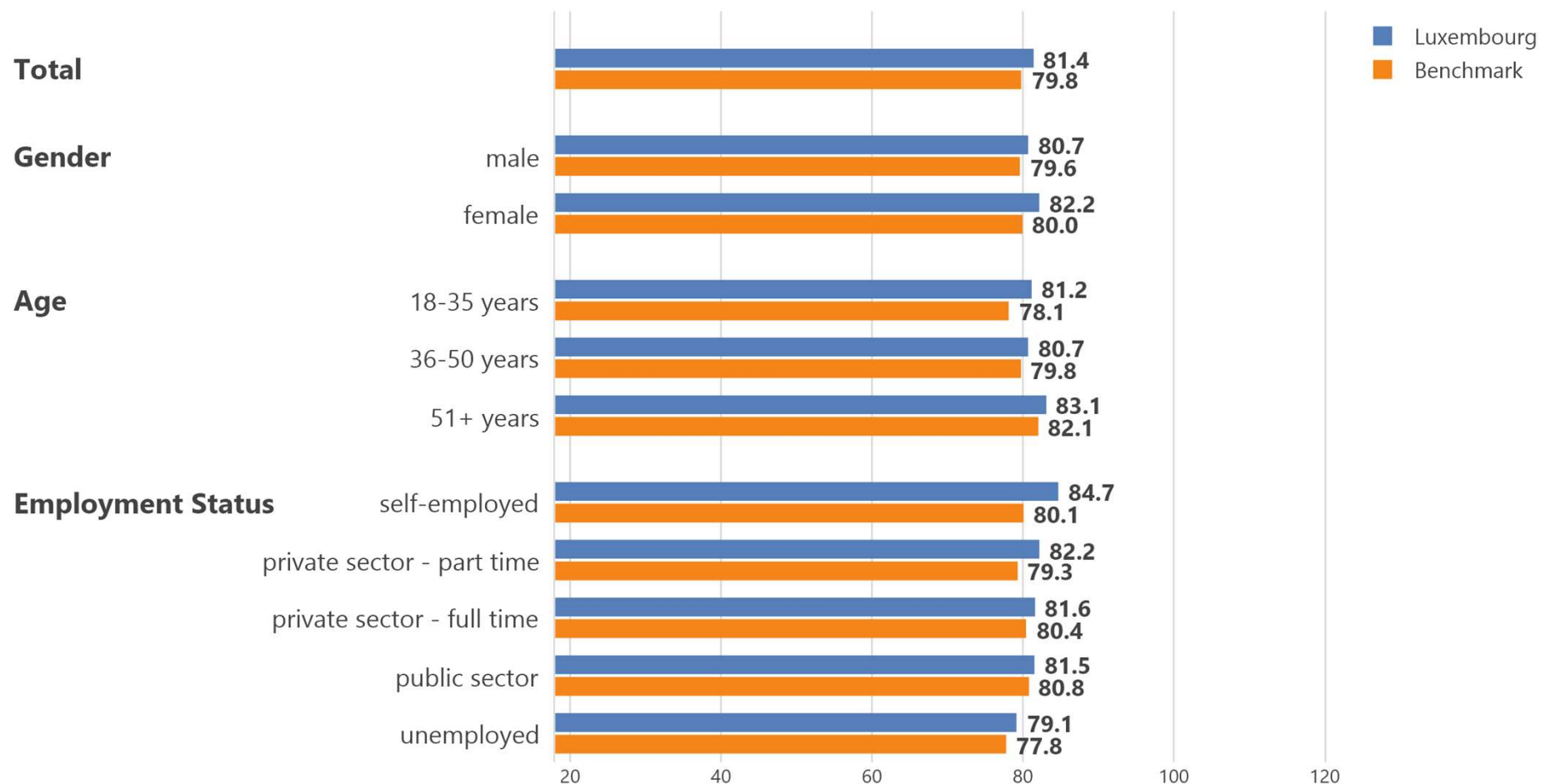
Filter: If no in F6, figures in percent, N = 429, N Benchmark = 5165



# Security of pension savings

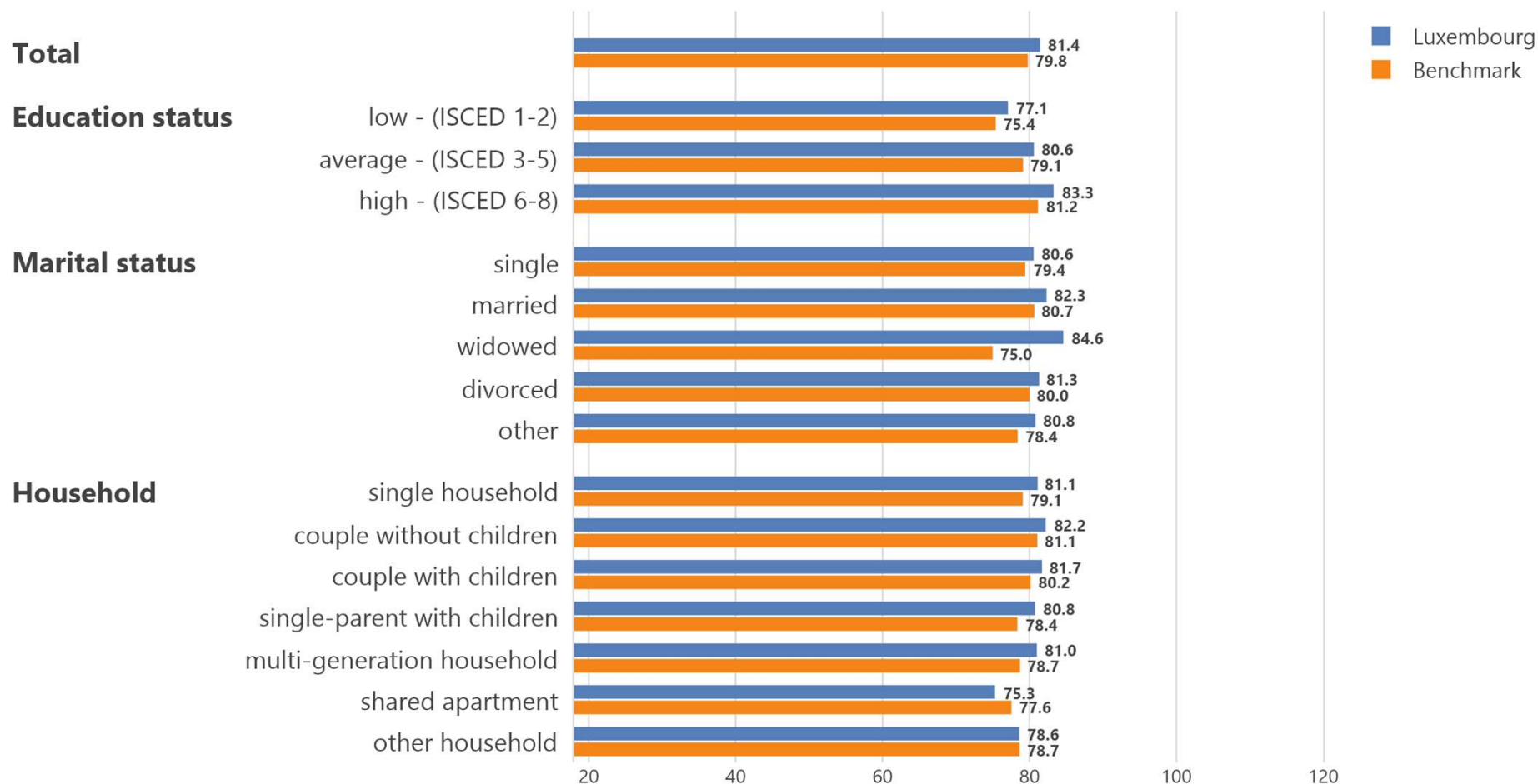
## Up to what age do you believe you will live?

mean values, scale from 18 to 120, N = 1052, N Benchmark = 12700



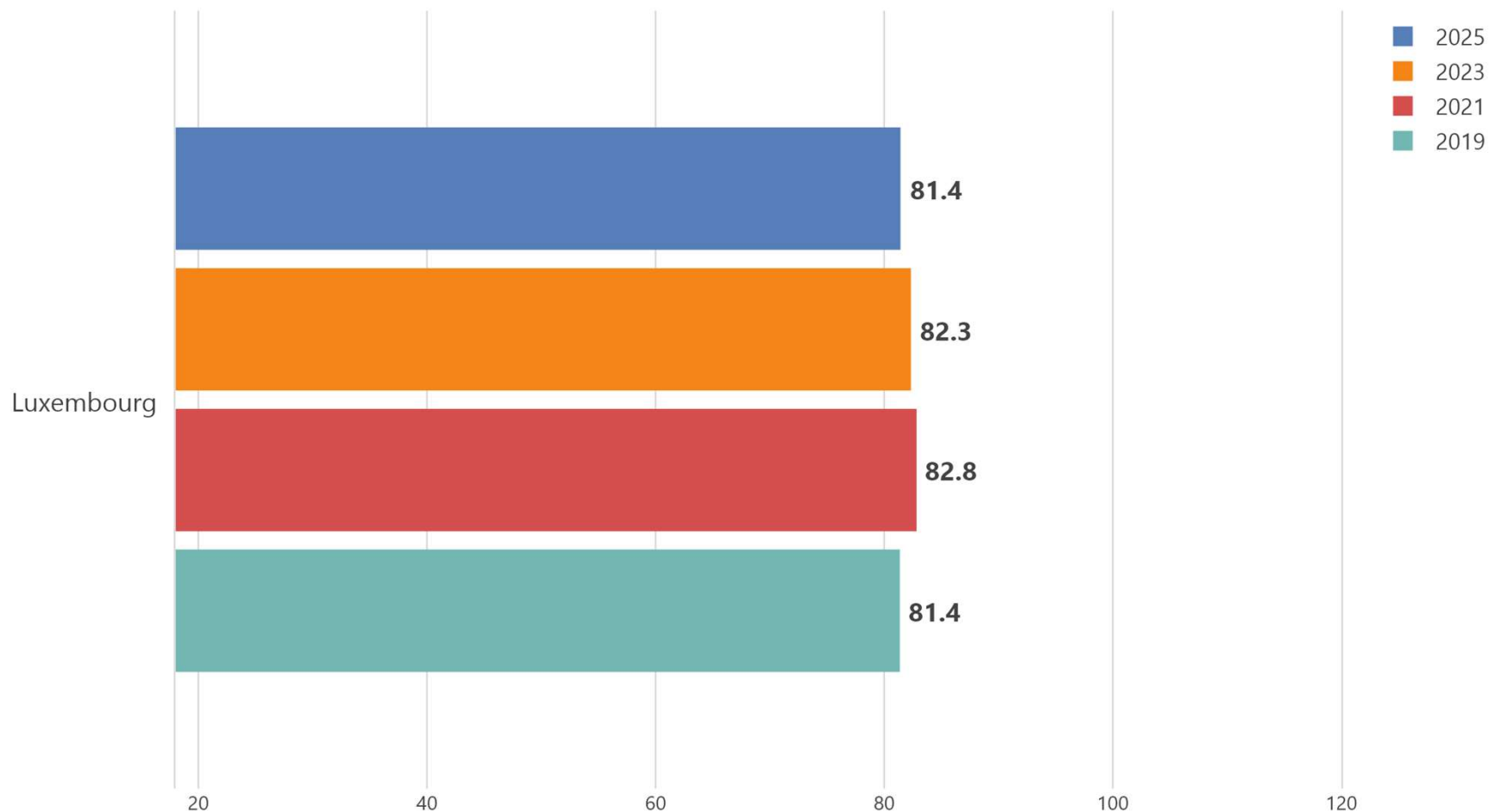
# Up to what age do you believe you will live?

mean values, scale from 18 to 120, N = 1052, N Benchmark = 12700



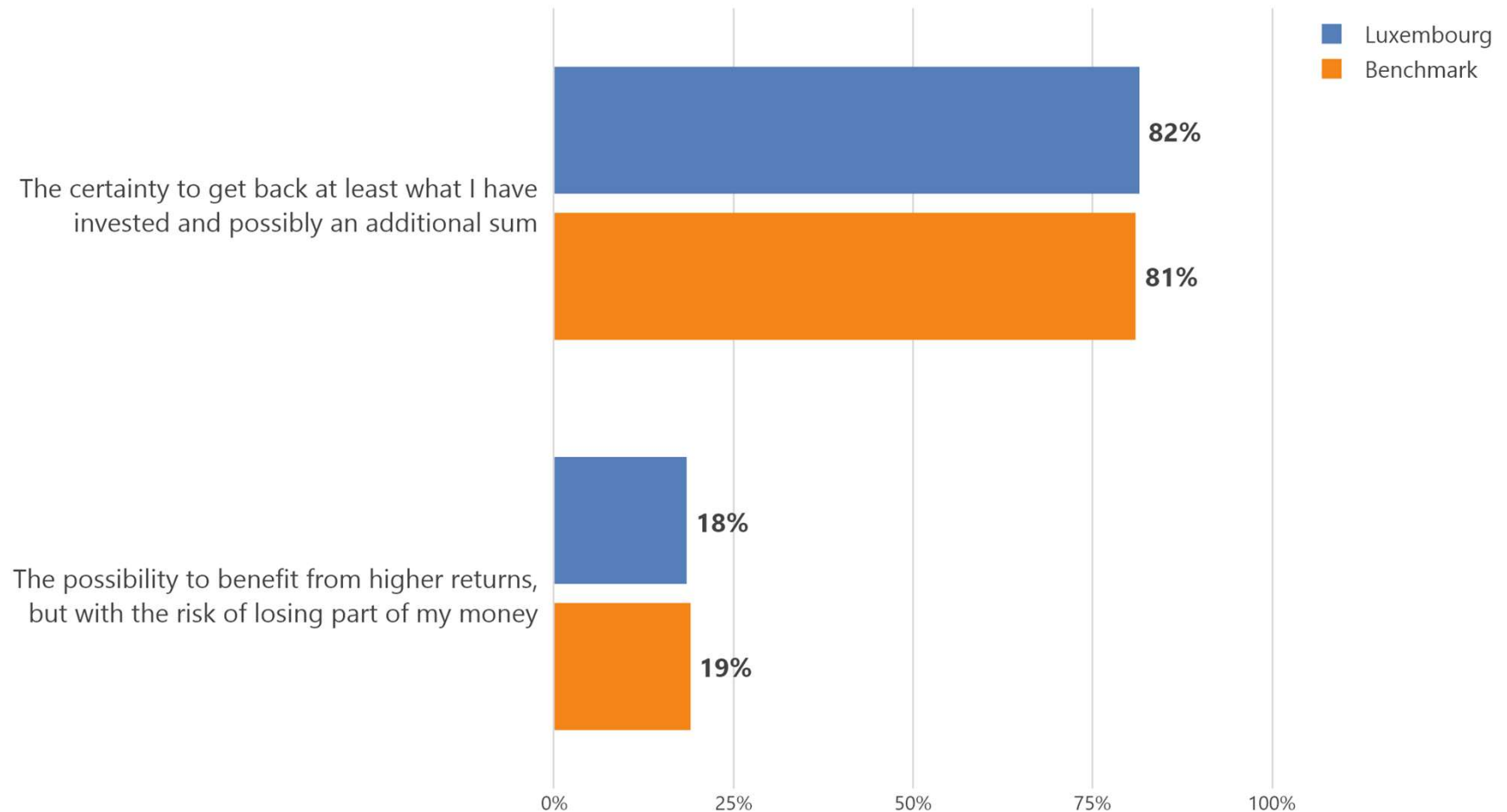
## Up to what age do you believe you will live?

mean values, scale from 18 to 120, N (2025)=1052, N (2023)=1054, N (2021)=1052, N (2019)=1008



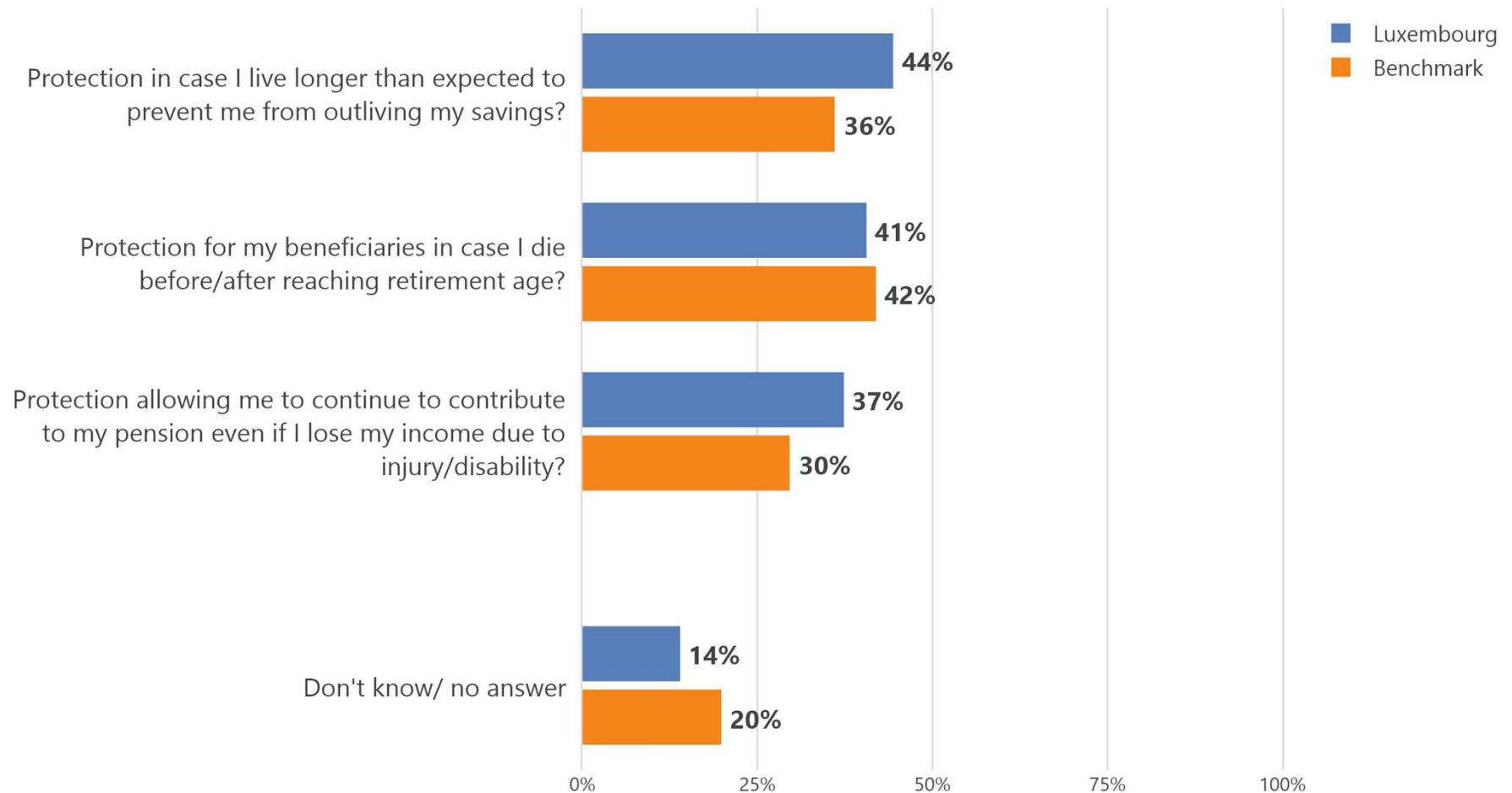
## What do you prefer for your pension savings?

figures in percent, N = 1052, N Benchmark = 12700



## While saving for your pension, would you be willing to pay for the following?

figures in percent, multiple responses possible, N = 1052, N Benchmark = 12700



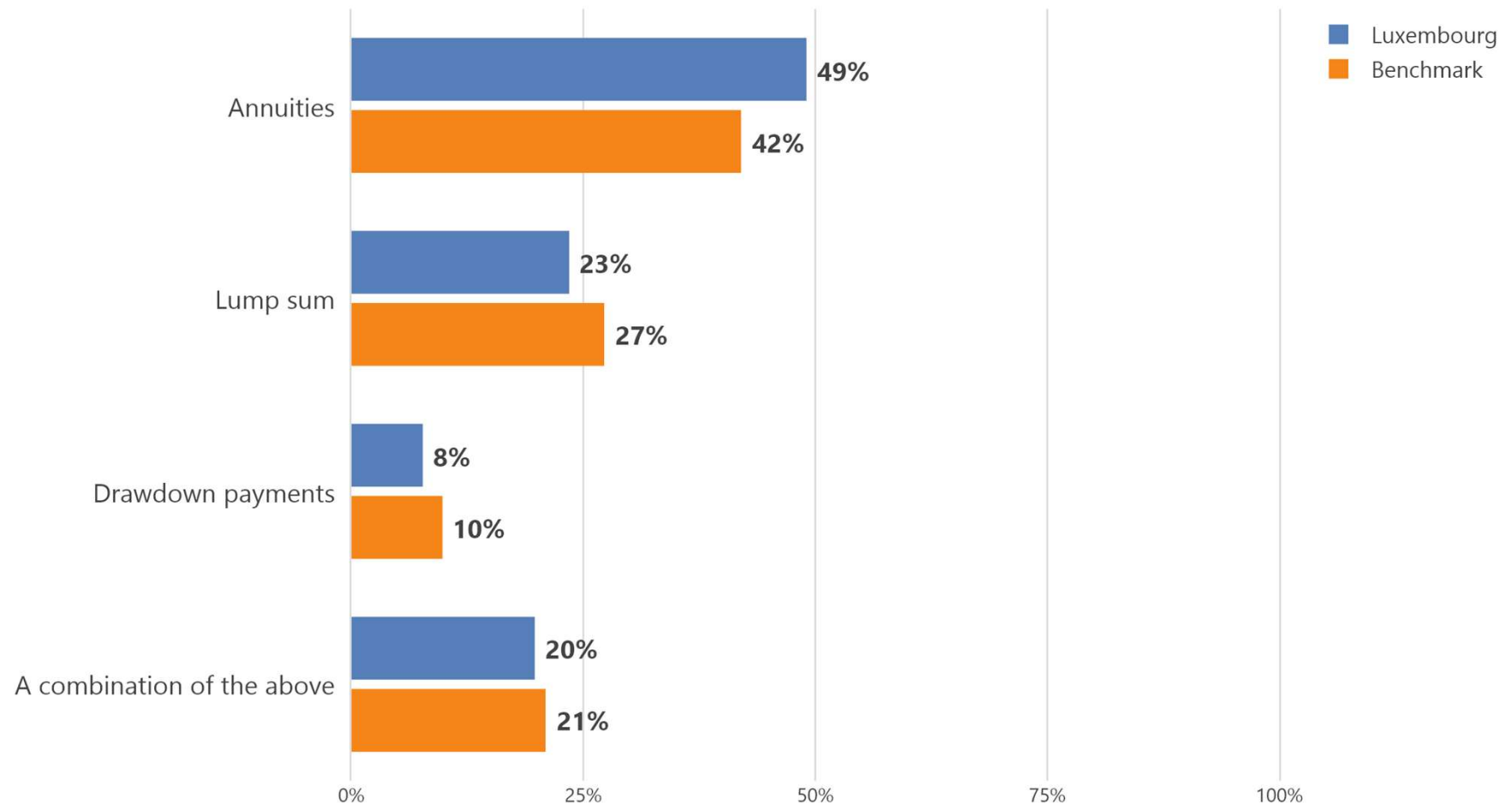
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## Forms of pension pay-out



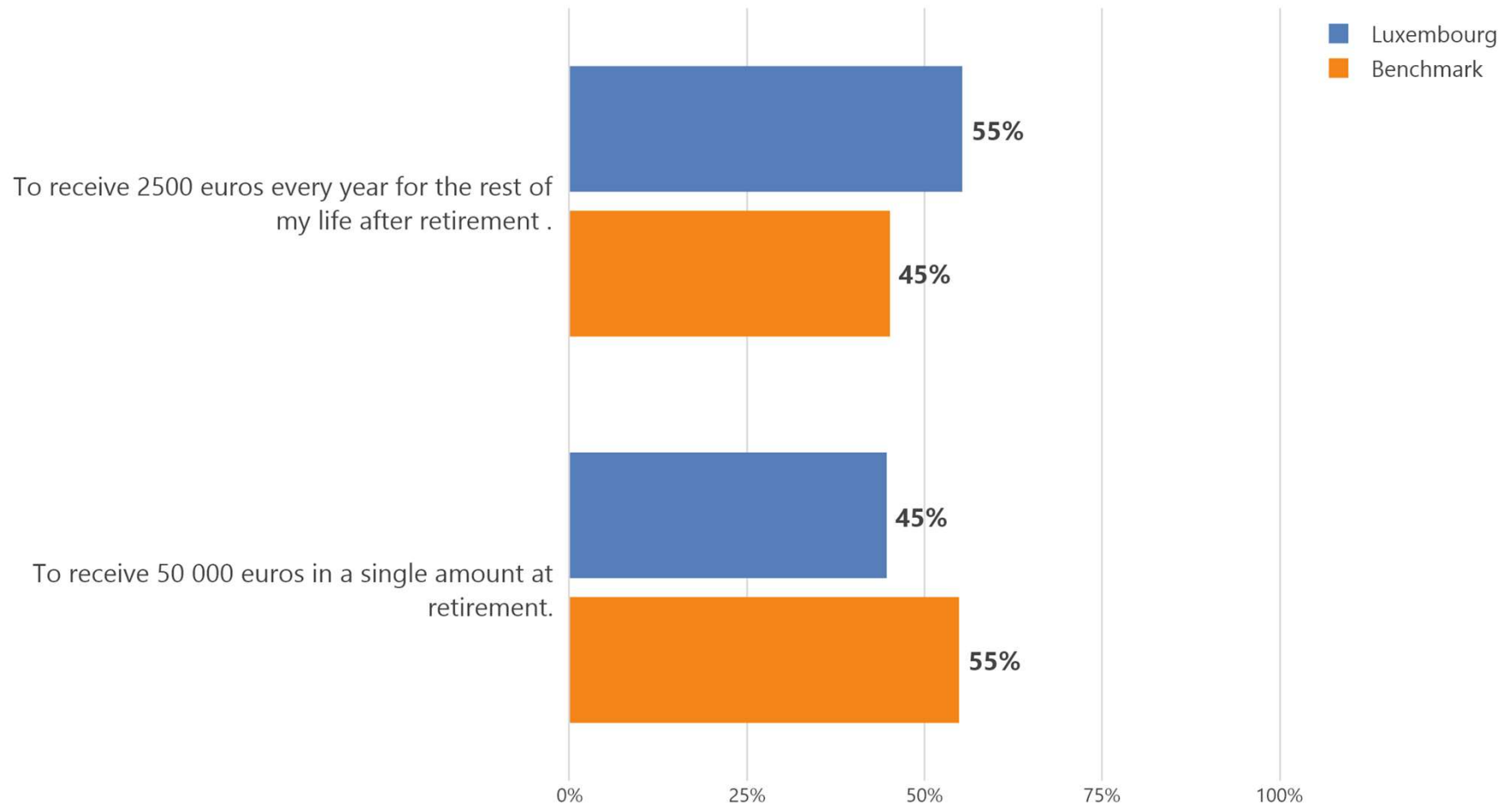
## When retiring, what would you prefer?

figures in percent, labels shortened, N = 1052, N Benchmark = 12700



## When retiring, what would you prefer?

figures in percent, N = 1052, N Benchmark = 12700

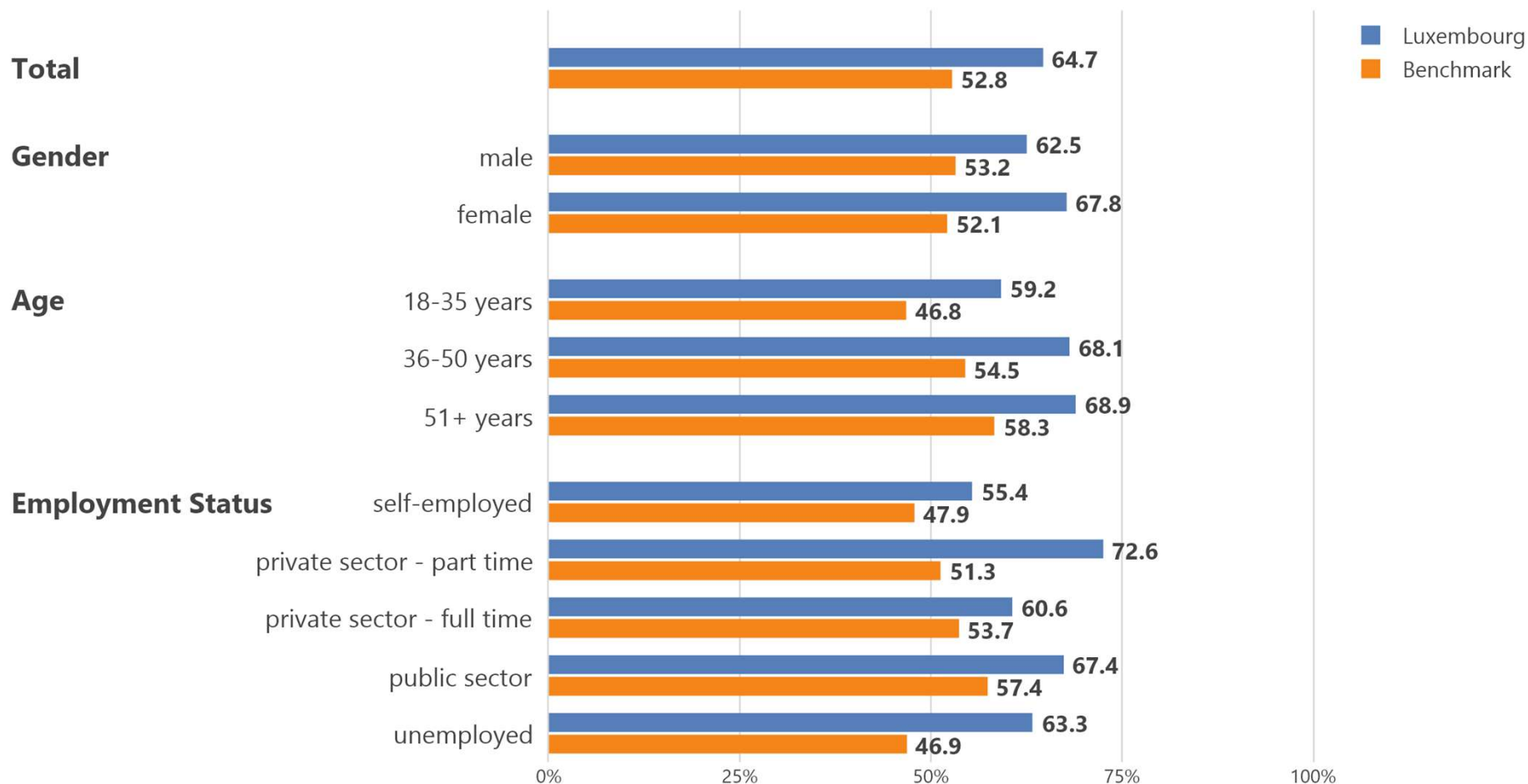


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# Expectations of pension pay-out

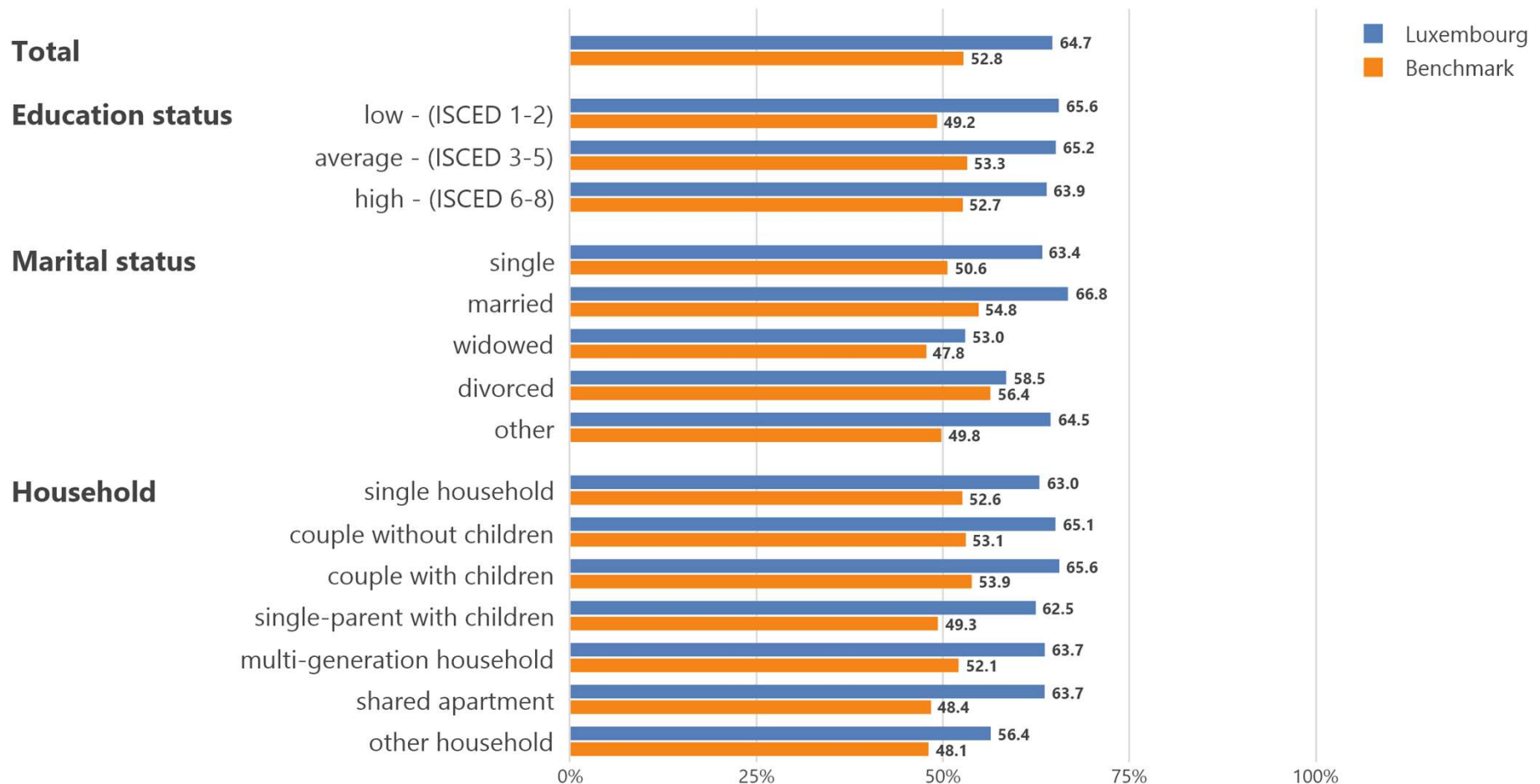
# What percentage of your last salary do you think you will receive from your mandatory public and occupational pension scheme after retirement?

mean values, scale from 0 to 100, N = 1052, N Benchmark = 12700



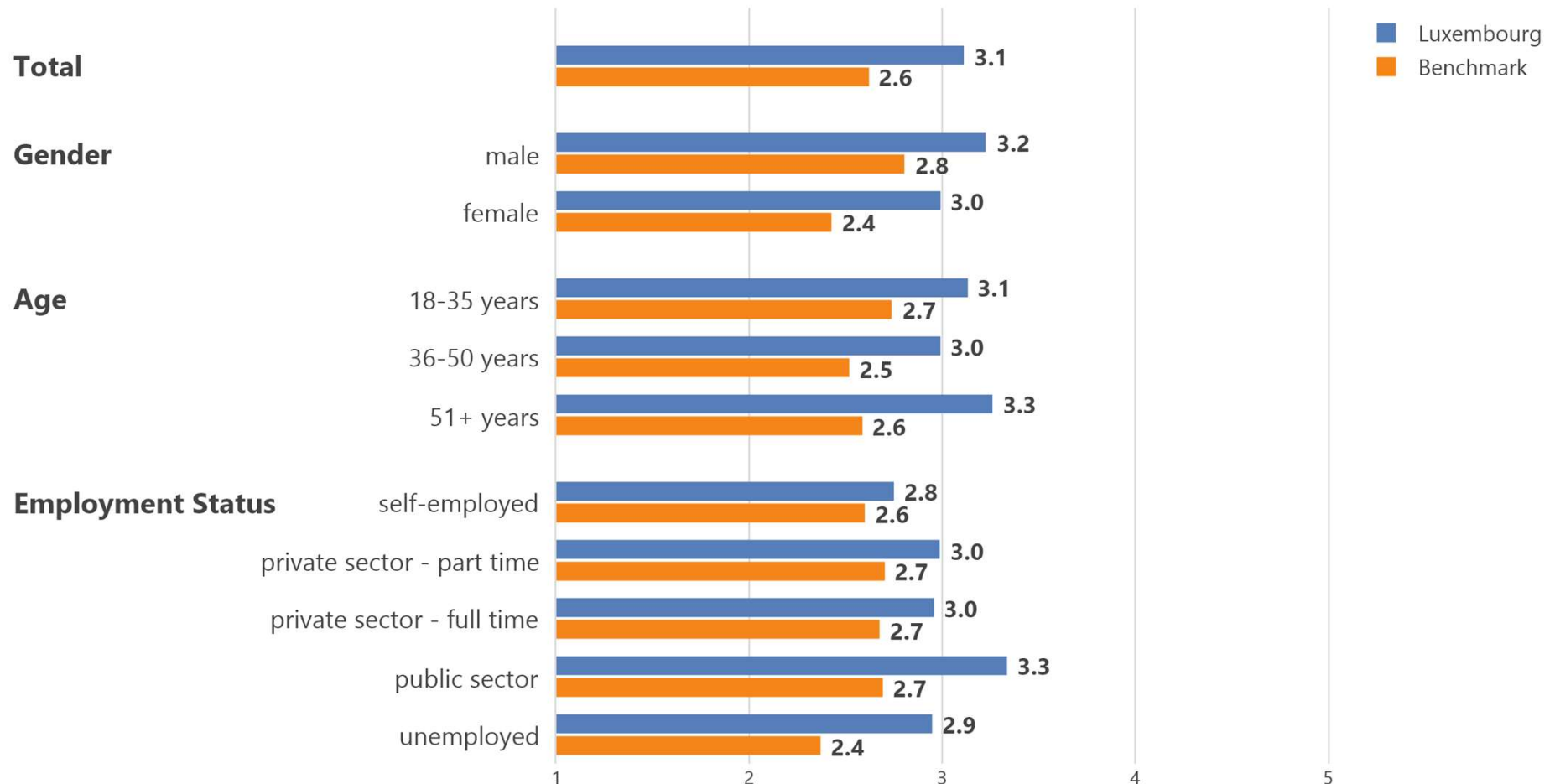
# What percentage of your last salary do you think you will receive from your mandatory public and occupational pension scheme after retirement?

mean values, scale from 0 to 100, N = 1052, N Benchmark = 12700



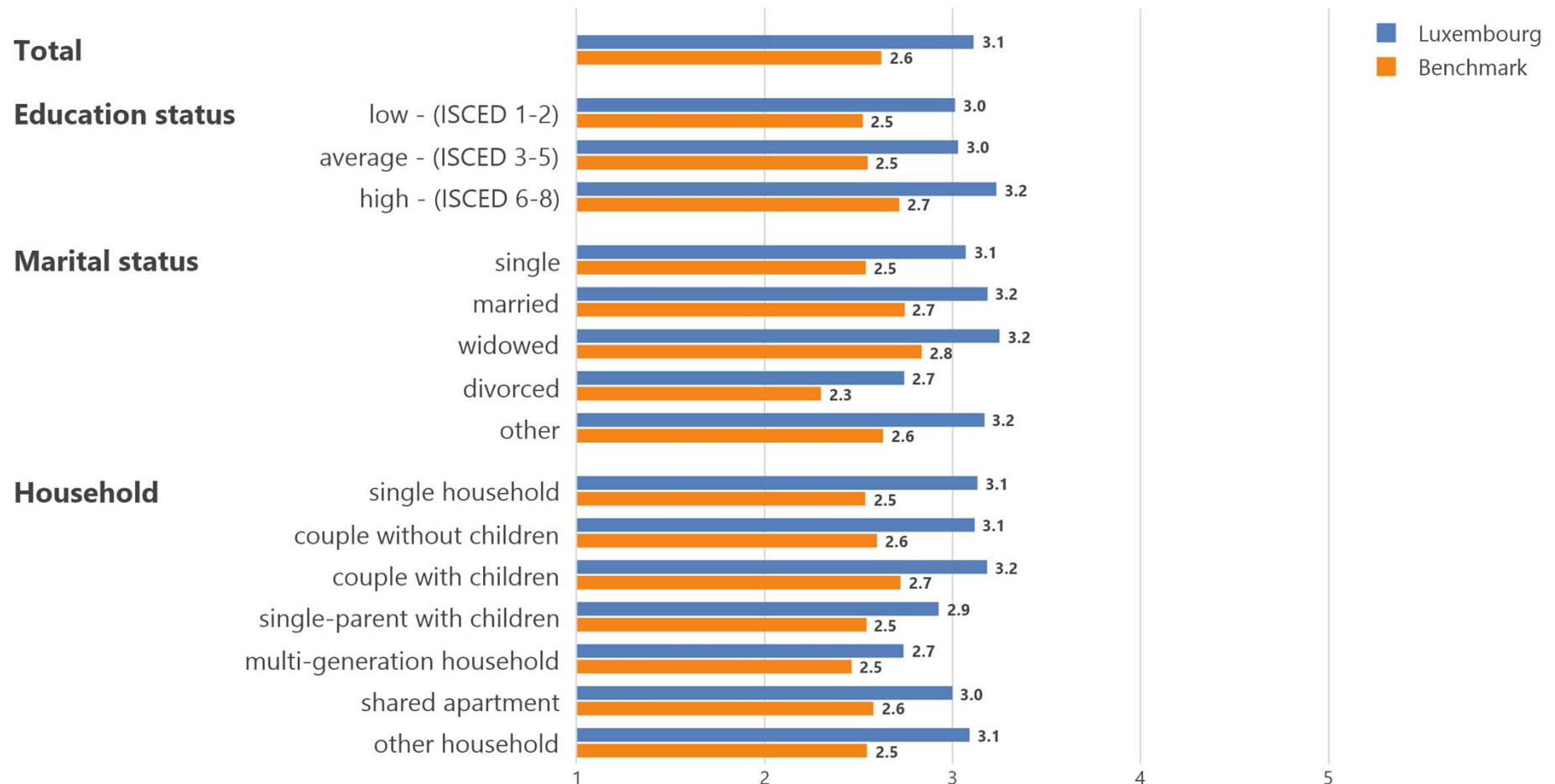
# How confident are you that, after retirement, you will be able to maintain a comfortable standard of living on the basis of your mandatory public and occupational pension?

mean values, scale from "1 not at all confident" to "5 very confident", N = 1052, N Benchmark = 12700



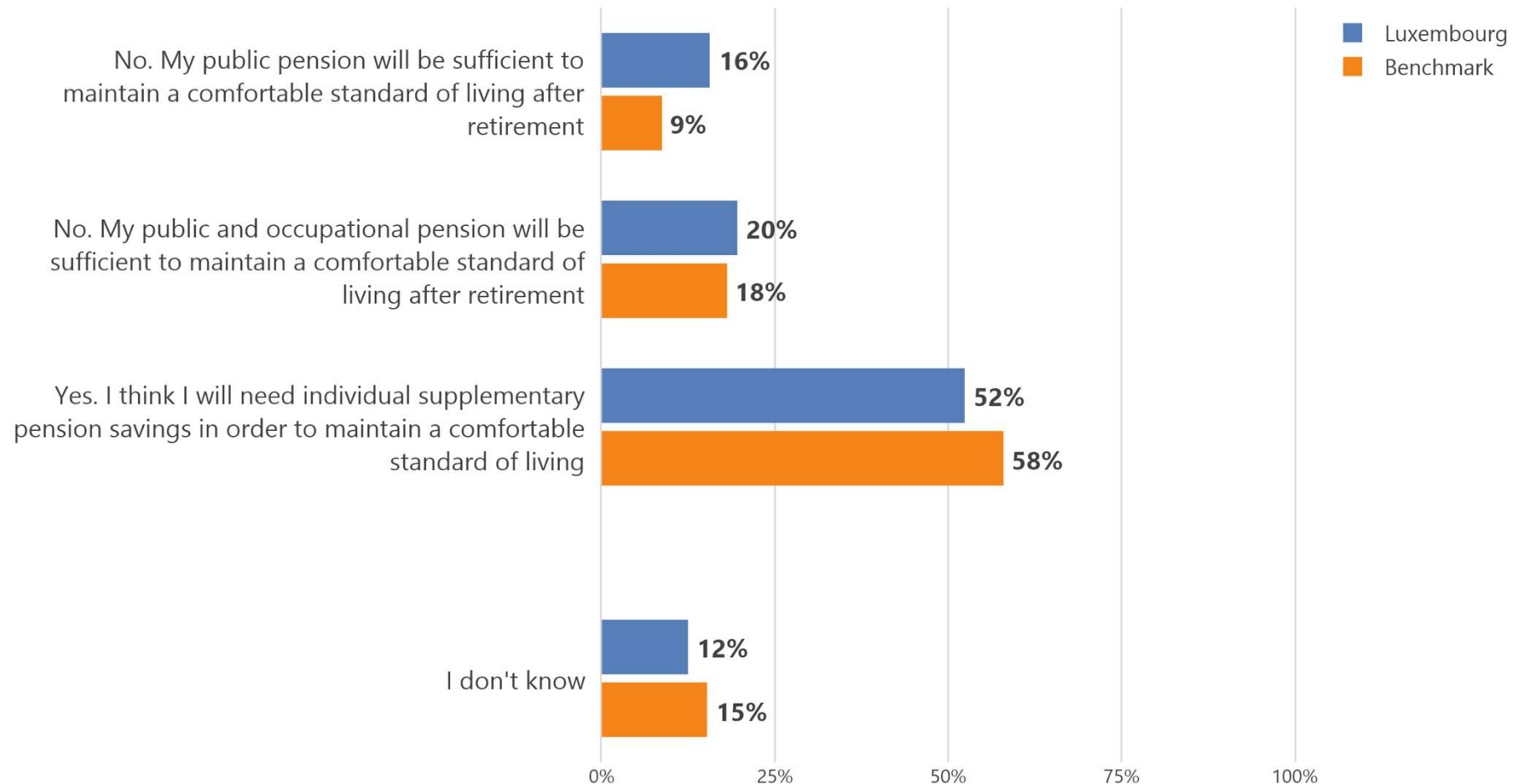
# How confident are you that, after retirement, you will be able to maintain a comfortable standard of living on the basis of your mandatory public and occupational pension?

mean values, scale from "1 not at all confident" to "5 very confident", N = 1052, N Benchmark = 12700



# Do you think you will need individual supplementary savings in order to maintain a comfortable standard of living after retirement?

figures in percent, labels shortened, N = 1052, N Benchmark = 12700



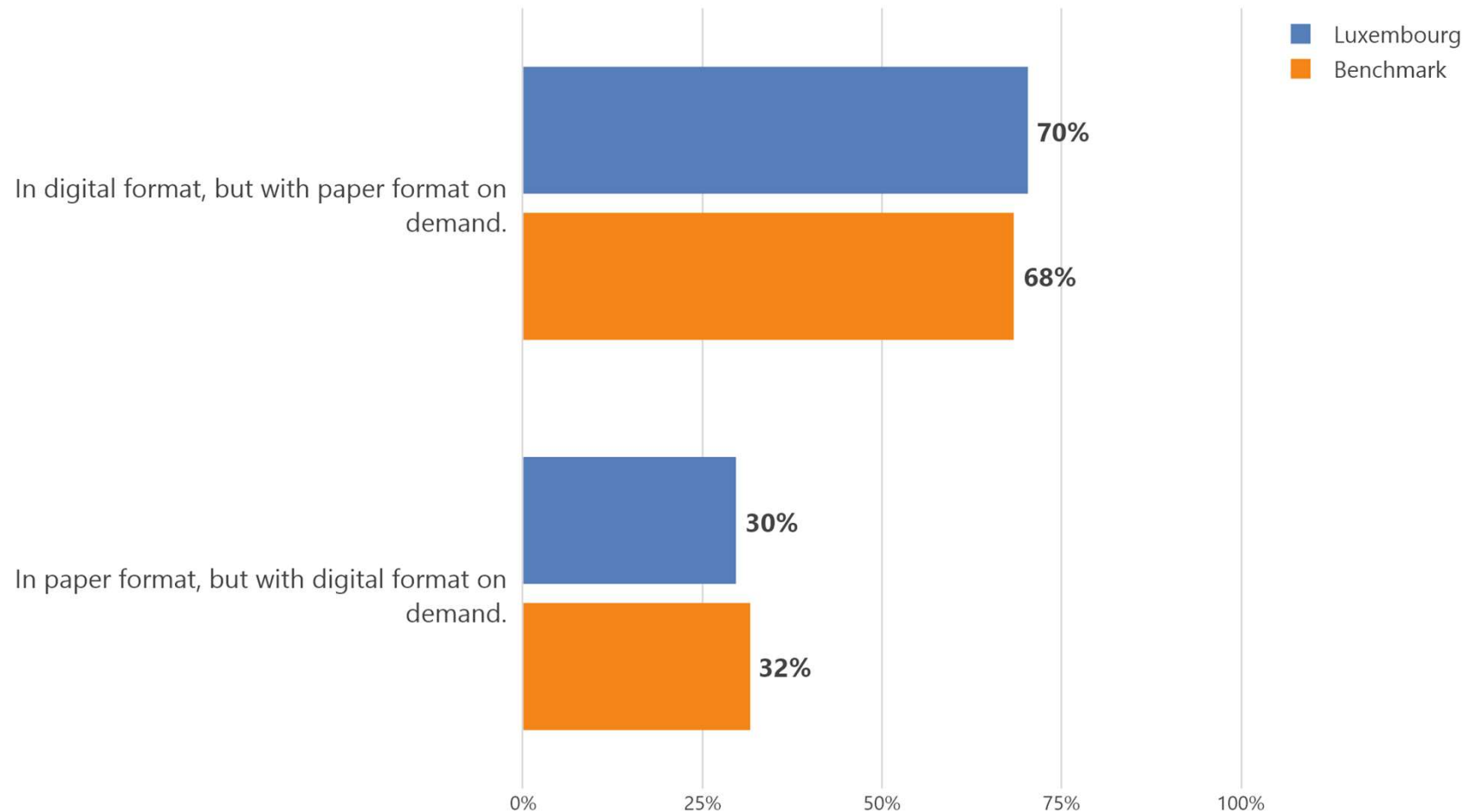


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# Information disclosures

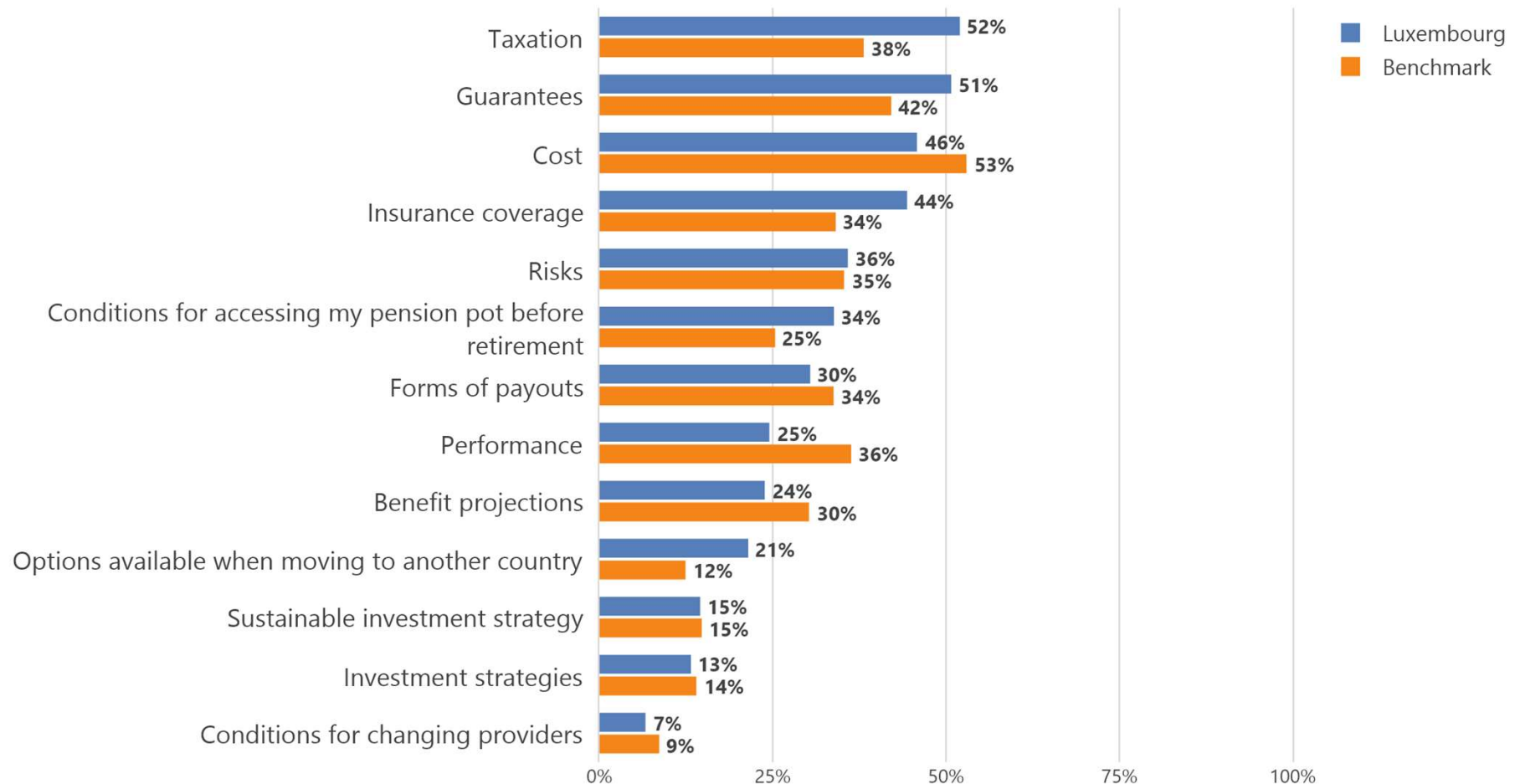
## How would you prefer to receive your pension information?

figures in percent, N = 1052, N Benchmark = 12700



# When buying a personal pension product, what piece of information would you deem particularly relevant to make your choice?

figures in percent, multiple responses possible (max. 5), labels shortened, N = 1052, N Benchmark = 12700

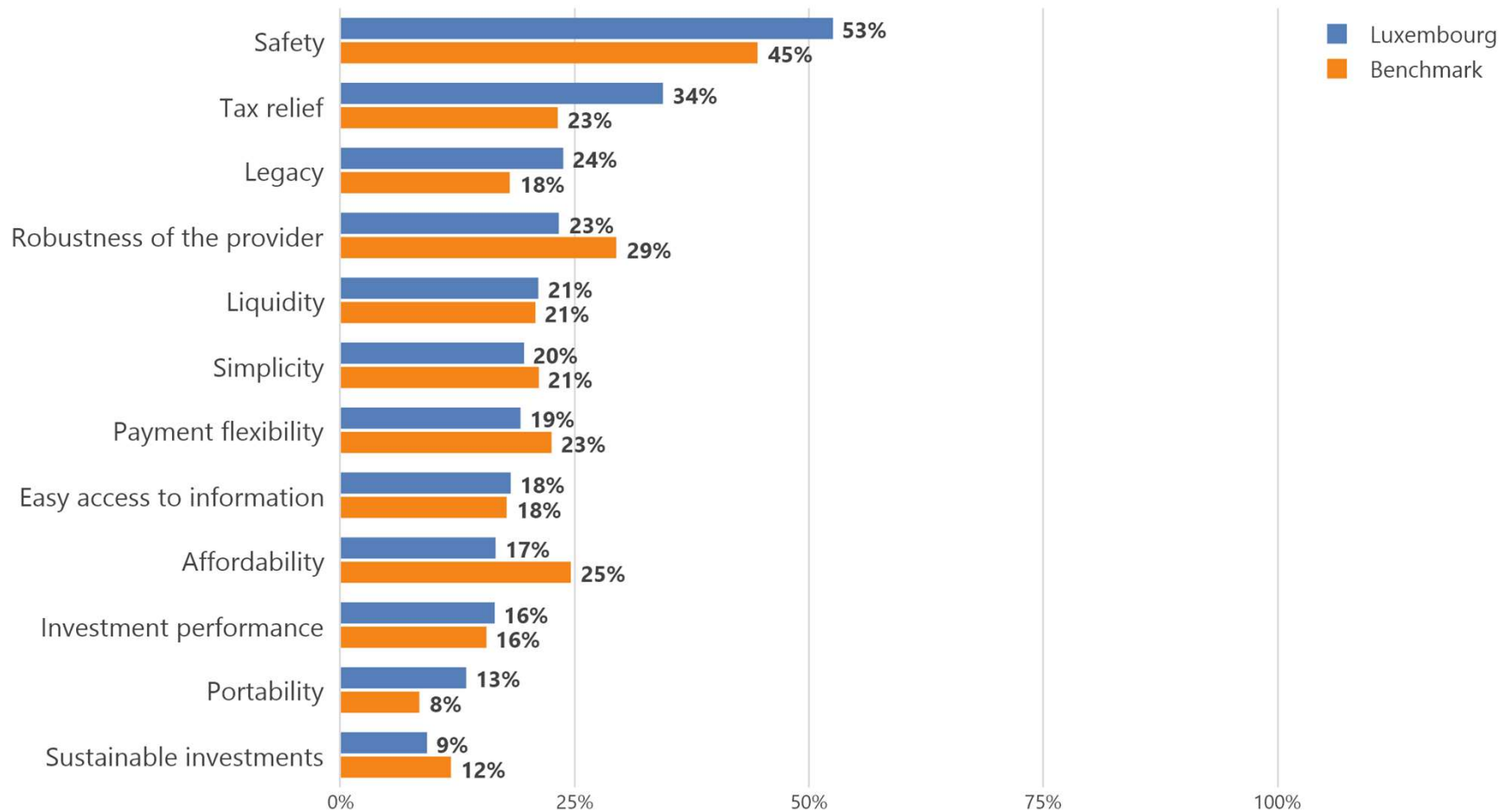


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# Pension priorities

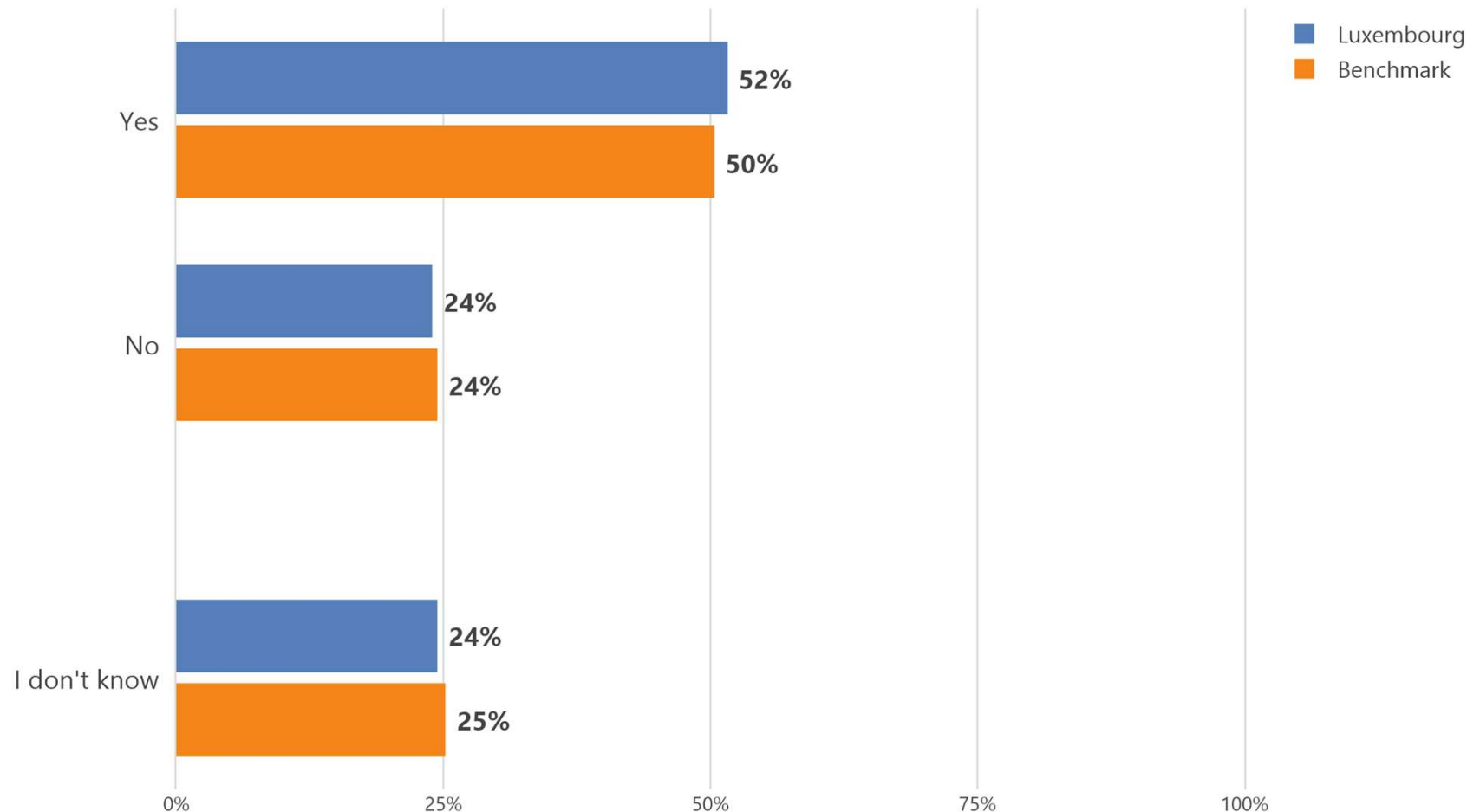
## When saving for your retirement, what are you looking for?

figures in percent, multiple responses possible (max. 3), labels shortened, N = 1052, N Benchmark = 12700



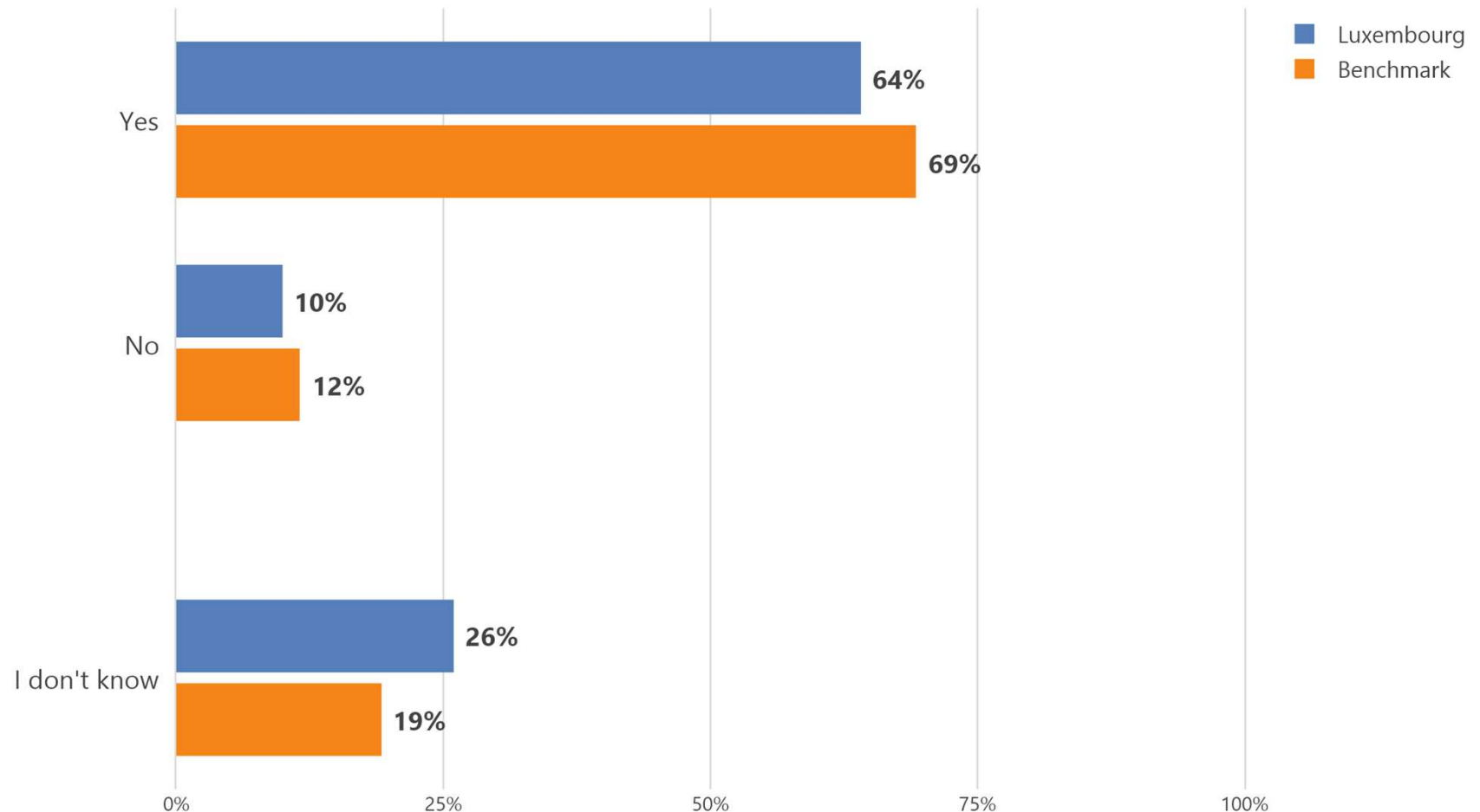
# Would a label meaning a national or European certification of a product that meets standardized requirements help you make a retirement savings decision?

figures in percent, labels shortened, N = 1052, N Benchmark = 12700



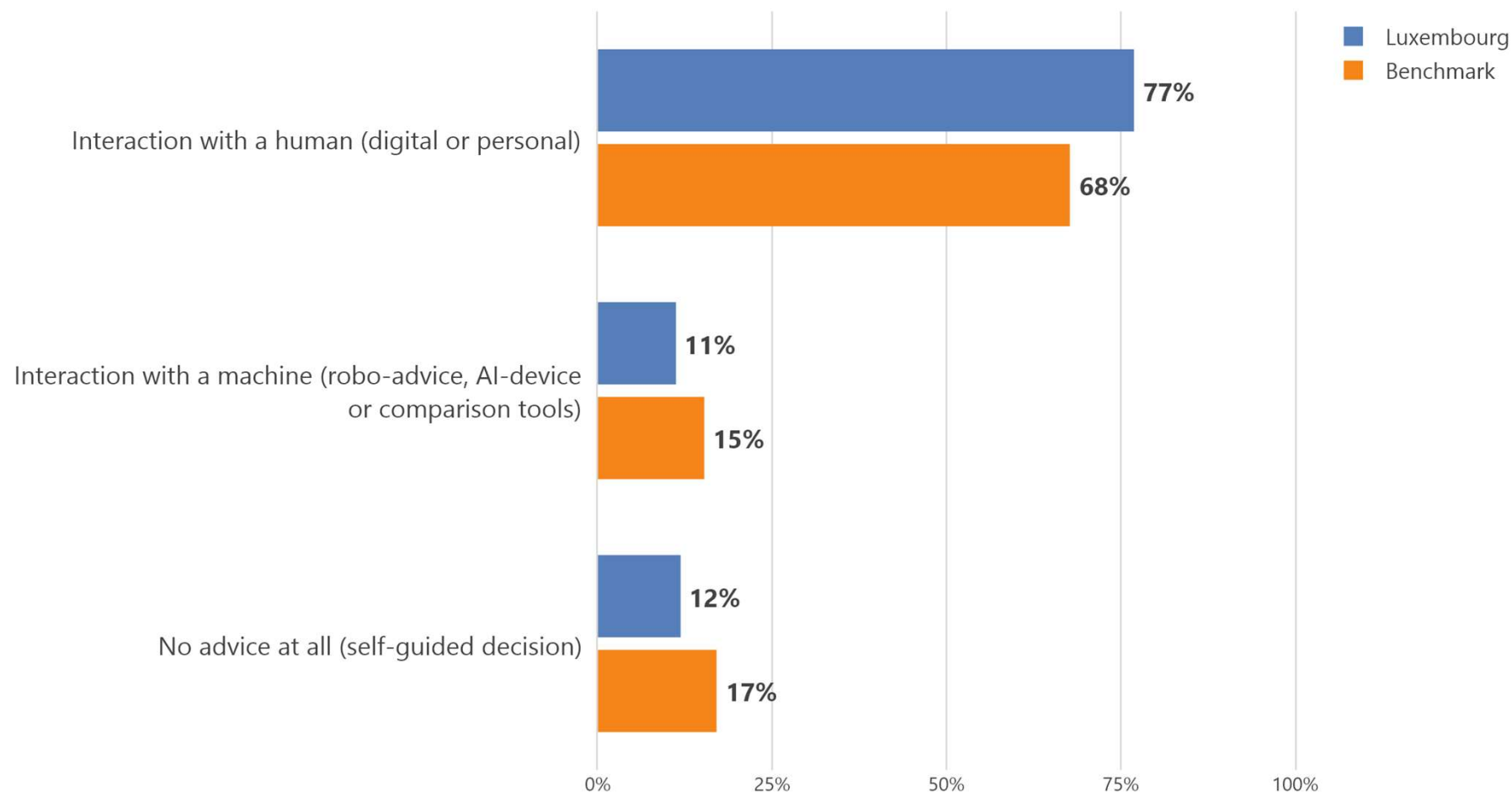
In June 2025, seven EU member states endorsed the “Finance Europe” label, a new certification aiming to guide savers toward products that meet European standards. Would you consider investing in a retirement savings product carrying such a label?

Question not asked in Belgium and Austria, figures in percent, N = 1052, N Benchmark = 5540



## When considering a pension product, which type of advice would you prefer?

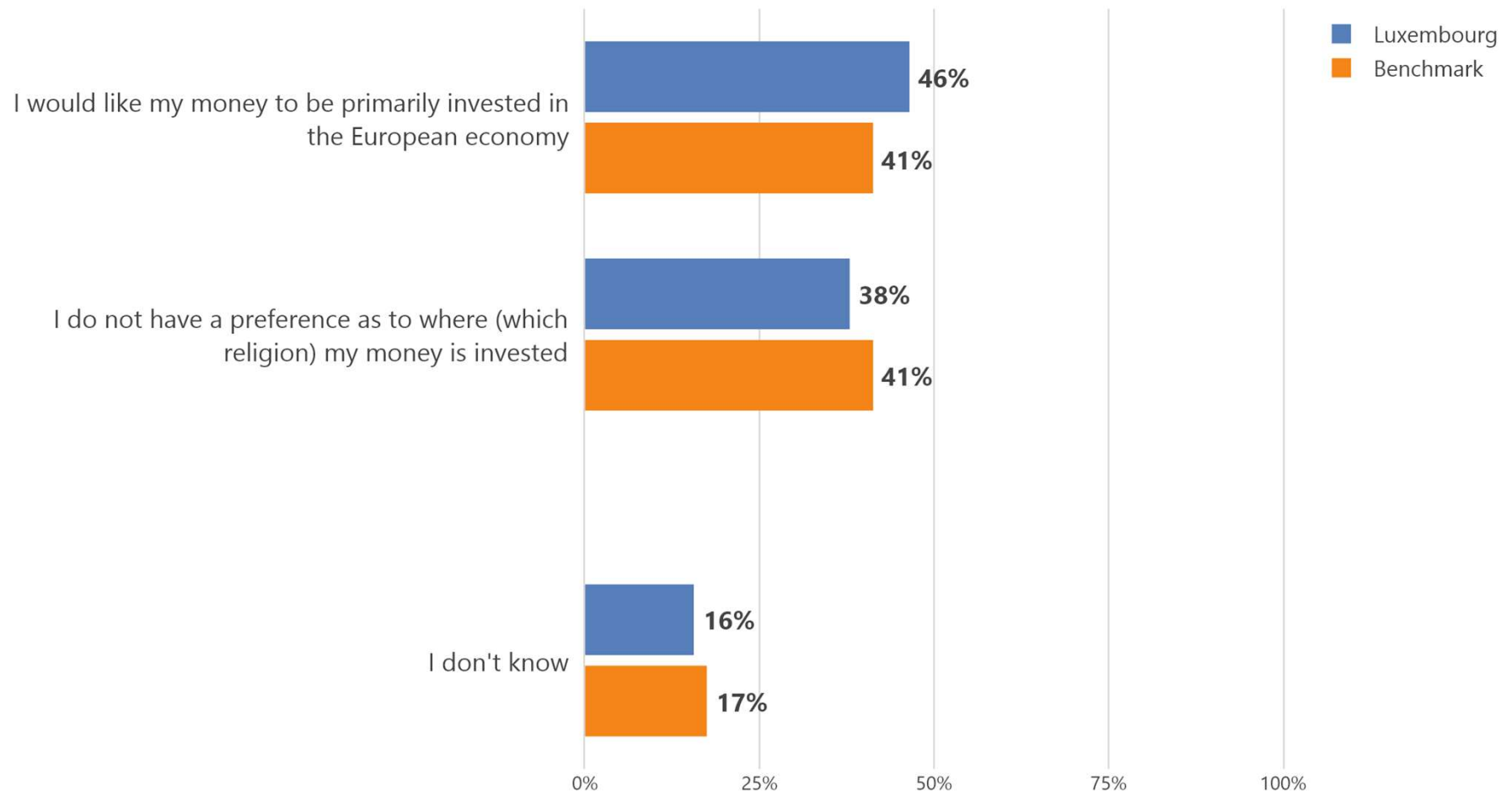
figures in percent, N = 1052, N Benchmark = 12700





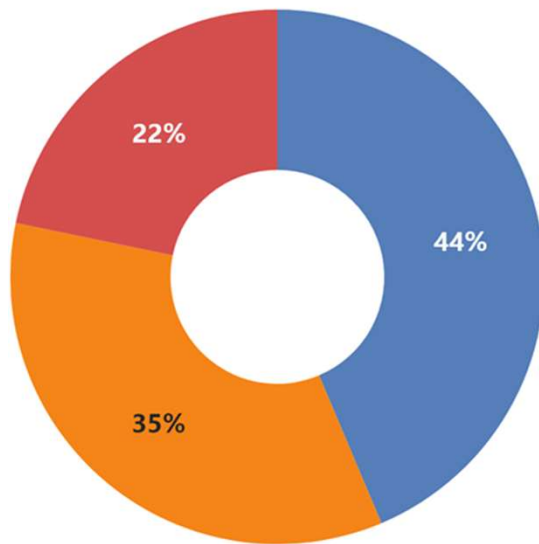
## Which of the following options would you support in relation to your retirement savings?

figures in percent, labels shortened, N = 1052, N Benchmark = 12700



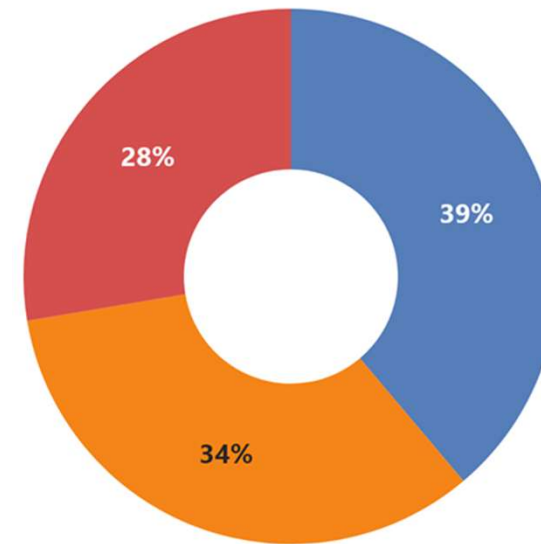
# Statistics

figures in percent, N = 1052, N Benchmark = 12700



**Agegroup Luxembourg**

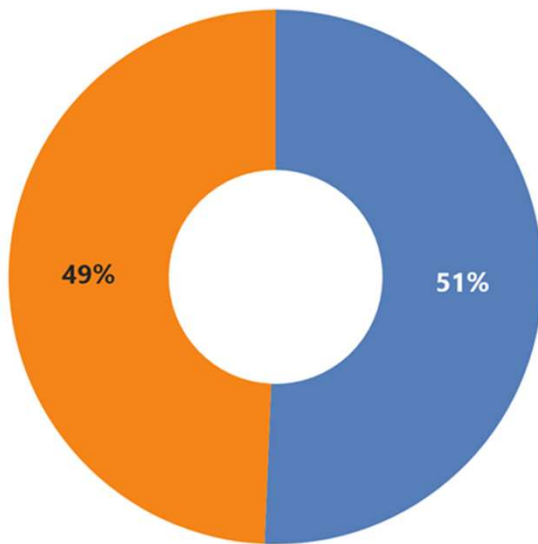
- 18-35 years
- 36-50 years
- 51+ years



**Agegroup Benchmark**

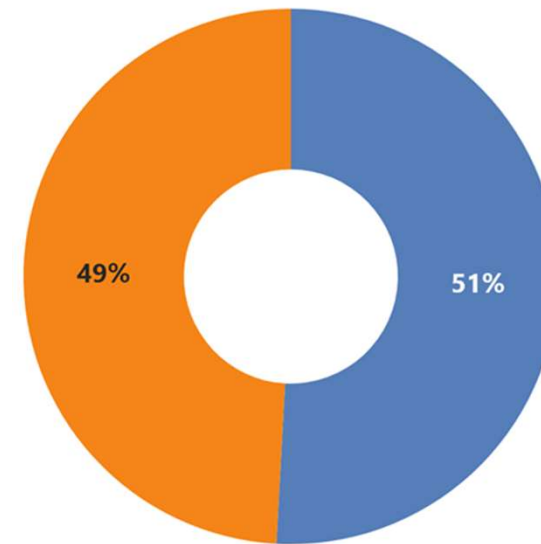
- 18-35 years
- 36-50 years
- 51+ years

figures in percent, N = 1052, N Benchmark = 12700



**Gender Luxembourg**

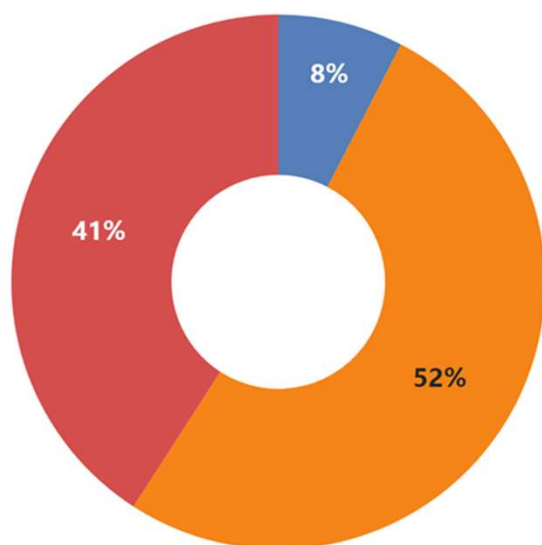
■ male  
■ female



**Gender Benchmark**

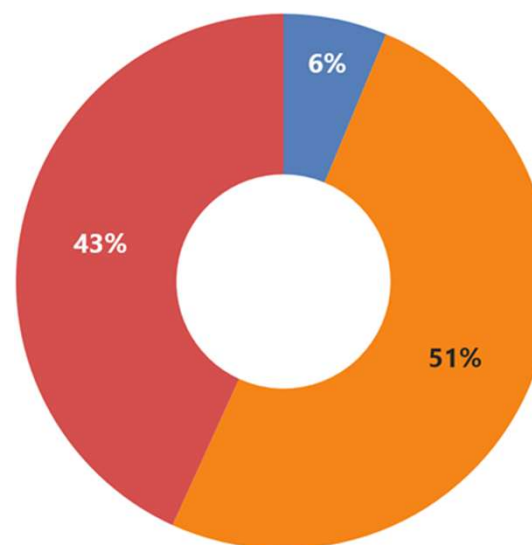
■ male  
■ female

figures in percent, N = 1052, N Benchmark = 12700



**Education Luxembourg**

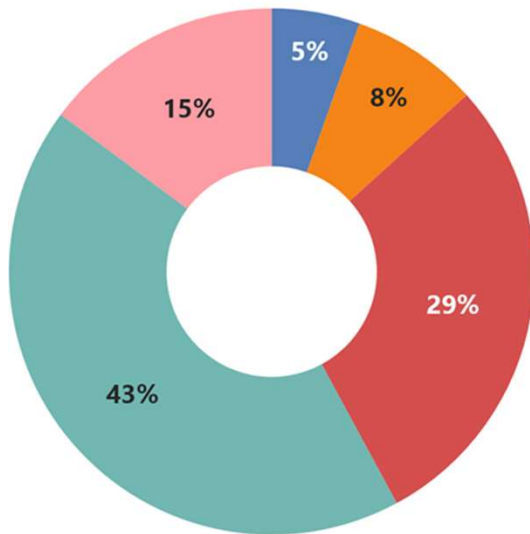
- low - (ISCED 1-2)
- average - (ISCED 3-5)
- high - (ISCED 6-8)



**Education Benchmark**

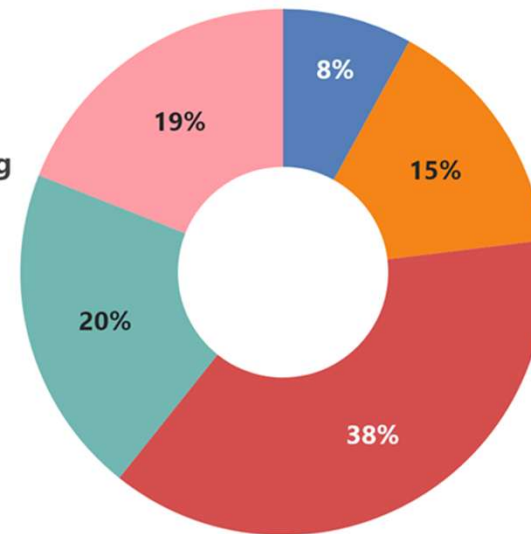
- low - (ISCED 1-2)
- average - (ISCED 3-5)
- high - (ISCED 6-8)

figures in percent, N = 1052, N Benchmark = 12700



**Employment status Luxembourg**

- self-employed
- private sector - part time
- private sector - full time
- public sector
- unemployed

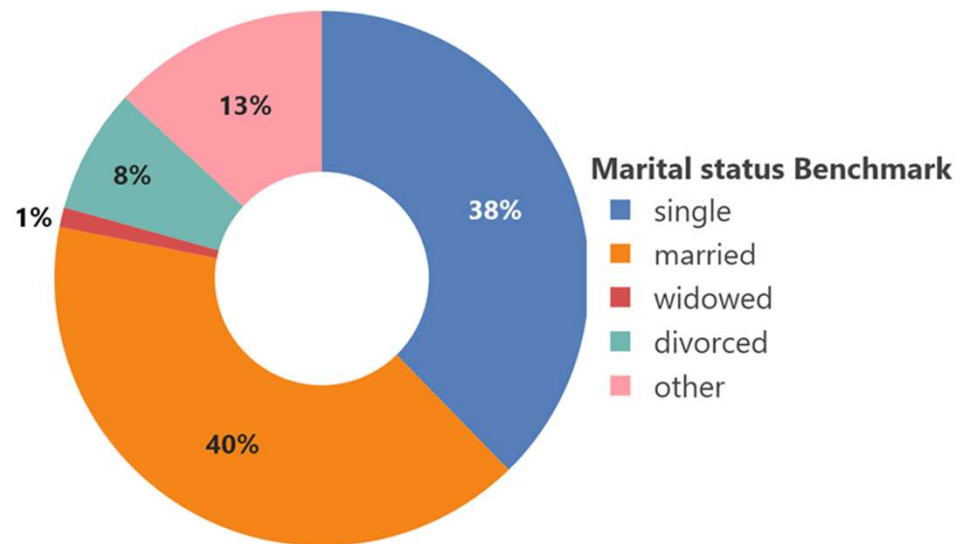
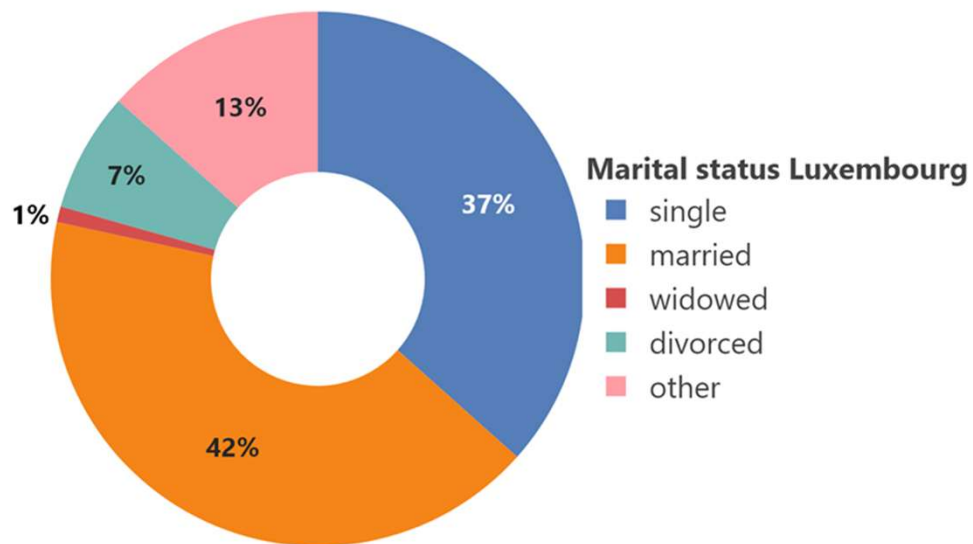


**Employment status Benchmark**

- self-employed
- private sector - part time
- private sector - full time
- public sector
- unemployed

## Marital status

figures in percent, N = 1052, N Benchmark = 12700



figures in percent, N = 1052, N Benchmark = 12700

